

13th February, 2019

The Vice President
Surveillance Dept.,
The National Stock Exchange of India Limited,

The Asst Manager
Surveillance Dept.,
BSE Ltd.

Scrip Code: SHIRPUR-G & 512289

Sub: Clarification on Price Movement

Dear Sir,

This has reference to your letter no. NSE/CM / Surveillance / 7927 & L/SURV/ONL/PV/YN/ 2018-2019 / 291 dated 12.02.2019, seeking clarification on price movement of Company's scrip.

In this regard, we wish to clarify that there is no information / announcement (including impending announcement) by the Company at this point of time which in our opinion needs to be reported / disclosed which may have bearing on the price / volume behaviour in the Company's scrip.

Thanking you.

Yours faithfully,

For SHIRPUR GOLD REFINERY LIMITED



Shyamal Padhiar
Company Secretary