

1 February 2019

Corporate Relationship Department,  
BSE Limited,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai -400 001

Corporate Relationship Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Symbol: JETAIRWAYS/Series: EQ**  
**Debenture Scrip CODE: 952813**

**Stock Code: 532617/JETAIRWAYS**

Dear Sirs,

***Sub: News Clarification – JETAIRWAYS***

We refer to your emails dated 31 January 2019 and 1 February 2019 with regard to a clarifications on the news item that appeared on the website "www.dnaindia.com" dated 31 January 2019 captioned 'Jet Air plans rights issue, to put Etihad in pilot's seat' and the news item that appeared on the website "www.business-standard.com" dated 1 February 2019 captioned 'Jet Airways accepts Etihad bailout plan' respectively.


Please note that as stated in our Press Statement dated 16 January 2019, a copy of which was submitted to the stock exchanges, State Bank of India (SBI), in consultation with other members of the consortium of lenders and other stakeholders, has been working on a comprehensive resolution plan towards a turnaround of the Company for its sustained growth and restoration of financial health.

The said resolution plan which, inter alia, contemplates various options on the debt-equity mix and proportion of equity infusion by the various stakeholders will be implemented once agreed to and approved by all the stakeholders, including the Board of Directors of the Company and subject to receipt of applicable statutory, regulatory, contractual and corporate approvals and other requisite consents.

We are committed to make appropriate disclosures in accordance with applicable regulations to avoid any speculative activities and state that there is no discussion or decision in the Board which would require a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above information on record.

Yours faithfully,  
Jet Airways (India) Limited

 **Kuldeep Sharma**  
Vice President-Global Compliance & Company Secretary