

31st January, 2019

The Asst Manager
Surveillance Dept.,
The Bombay Stock Exchange Limited,

Scrip Code: 512289

Sub: Clarification on Price Movement

Dear Sir,

This has reference to the e-mail no. L/SURV/ONL/PV/SS/ 2018-2019 / 241 dated 30.01.2019 dated 30.01.2019, seeking clarification on price movement of Company's scrip.

In this regard, we wish to clarify that there is no information / announcement (including impending announcement) by the Company at this point of time which in our opinion needs to be reported / disclosed which may have bearing on the price / volume behaviour in the Company's scrip.

Thanking you.

Yours faithfully,

For SHIRPUR GOLD REFINERY LIMITED



Shyamal Padhiar
Company Secretary