

## ARNOLD HOLDINGS LTD.

(Non-Banking Finance Company)
CIN No. L65993MH1981PLC282783

Date: 21st January, 2019

To,
The Surveillance Department
BSE Ltd.
PJ Towers, Dalal Street,
Mumbai – 400001

Kind Attention: Mr. Manoj Suthar

Ref: Scrip Code 537069

Sub: Increase in Price

Dear Sir,

With reference to your Price Clarification Letter having Reference No. L/SURV/ONL/PV/PA/2018-2019/205 dated January 21, 2019 on the captioned subject we would like to clarify that we make timely disclosures of all the events, information etc. under Regulation 30 of SEBI (LODR) Regulations, 2015.

Further, we wish to clarify that presently the Company is not having any such information, which requires disclosure as aforesaid. We do not have any announcement/ information or reason behind sudden increase in price of equity shares of the Company in the recent past.

Thanking You,

Yours Faithfully,

For Arnold Holdings Ltd

(Soniya Agarwal)

Company Secretary