

GIL/KOL/2018-19  
January 17, 2019

**Nivedita Khatri - Assistant Manager  
On-line Surveillance  
Bombay Stock Exchange Limited,  
P J Towers, Dalal Street,  
Mumbai - 400001  
India**

Dear Sir/Madam,

**SUB: CLARIFICATION REGARDING MOVEMENT IN SHARE PRICE OF THE COMPANY**

This is with reference to your e-mail bearing Reference No. L/SURV/ONL/PV/RS/2018-2019/203 dated January 17, 2019.

This is to inform you that we are complying with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in letter and spirit.

Presently, there are no such events that are required to be disclosed to the stock exchanges and which have a bearing on the operation/performance of the Company.

Movement in price of shares of the Company is purely market driven and the Company, its promoters, Directors and other insiders have nothing to do with these price fluctuations in the shares of the Company.

Price movement is based on the demand-supply of shares of the Company.

Please take on record the above submission and oblige.

Thanking you,

Yours faithfully,

**GALLANTT ISPAT LIMITED  
GALLANTT ISPAT LIMITED**



**Company Secretary**

**Nitesh Kumar  
(CS & COMPLIANCE OFFICER)**

**GALLANTT ISPAT LIMITED**

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Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh  
Corporate Identification No. : L27109WB2005PLC101650