



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect/BSE/SURVEILLANCE/173/2019

January 10, 2019

To,

BSE LTD.,

Stock Exchange Towers,

Floor 25, P J Towers,

Dalal Street,

Mumbai – 400 051

Scrip Code 533193

Scrip ID KIRELECT

Dear Sir/Madam,

Sub: Movement in Price:

Ref: Email communication L/SURV/ONL/PV/NK/ 2018-2019/ 173 dated January 09, 2019;

We refer to your email under reference with regard to the matter under subject.

In this connection, we wish to inform that the company is committed to compliance and with regard to your queries, we wish to submit as follows:

1. With regard to the increase in the Price of the company's security – The price fluctuations in the security is market driven and the company has no comment to offer;
2. With regard to the compliance with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations") - the company has been compliant with regulation 30 of the SEBI LODR Regulations and the company has already intimated the exchanges vide its letter no. Sect./34/2018-19 dated January 05, 2019 about the disclosure of information (copy of the intimation is enclosed).

This is for your information.

Thanking you

Yours faithfully

For Kirloskar Electric Company Limited

K S

SWAPNA

LATHA

K S Swapna Latha

Sr. General Manager - Legal & Company Secretary

Encl: a/a

P.B. No. 5555, Malleswaram West, Bangalore – 560 055, India

T+91 80 2337 4865 / 2337 8901, F +91 80 2337 7706

Customer care No. : 1800 102 8268, website: www.kirloskar-electric.com

Regd. Office: Industrial Suburb, Rajajinagar, Bangalore – 560 010

CIN: L31100KA1946PLC000415



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./34/2018-19
January 05, 2019,

The Secretary,

NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Symbol – KECL
Series – EQ

✓ **BSE LTD.,**
Stock Exchange Towers,
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 051
Scrip Code 533193
Scrip ID KIRELECT

Dear Sir,

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We would like to inform you that the company has entered into an Agreement to Sell with Brigade Enterprises Limited for sale of non-core asset of the company situated at Subramanyanagar, Industrial Suburb, Rajajinagar, Bangalore admeasuring 1.065 Acres (46,391 sq.ft.).

The disclosure pursuant to the regulation under subject relating to the aforesaid agreement is as follows:

Sl. No	Particulars	Disclosure
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Nil
2.	Date on which the agreement for sale has been entered into;	January 4, 2019
3.	The expected date of completion of	On or before 31 st March 2019 subject to

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KIRLOSKAR ELECTRIC COMPANY LTD.,

	sale/disposal;	receipt of relevant approvals
4.	consideration received from such sale/disposal;	Consideration for the proposed sale would be overall Rs. 55 Crore
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Brigade Enterprises Limited The buyer does not belong to promoter/promoter group/group Companies
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A

This is for your information.

Thanking you

Yours faithfully
for **Kirloskar Electric Company Limited**

K S
SWAPNA
LATHA

K S Swapna Latha
Sr. General Manager - Legal & Company Secretary

Digitally signed by K.S. SWAPNA LATHA
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serial=16897, dn=Swarna Latha,
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