

January 09, 2019

Ms. Nivedita Khatri
Assistant Manager

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Subject: - Clarification on Price Movement

Dear Sir / Madam,

With reference to your letter no. L/SURV/ONL/PV/NK/2018-19/166 dated January 08, 2019 seeking clarification on significant movement in the price of Company's security across Exchanges in the recent past, we would like to inform you that there is no information/announcement, including impending announcement, from the Company which, in our opinion, may have a bearing on the price/volume behavior in the Company's scrip.

Therefore, whatever the movement in the price of the Company's security on the Exchanges is purely due to market conditions and absolutely market driven.

Hence, we are unable to comment on the movement in the price of Company's security across Exchanges in the recent past and management of the Company is in no way connected with the same.

Further, we would like to reiterate that as in the past, the Company would continue to inform the Exchanges of any price sensitive information and to make available on the Company's website, before the same is made public.

You are requested to take this as clarification to your letter and acknowledge the receipt.

Thanking You.
Yours Sincerely
For Eon Electric Limited

Shiv Kumar Jha
(Shiv Kumar Jha)
Company Secretary & Compliance Officer

