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E-mail: info@aarvee-denims.com • Website: www.aarvee-denims.com

Date: 09.01.2019

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE) Company Code: AARVEEDEN (NSE)

Reg.: Clarification on Price Movement Ref: Your email dated 08.01.2019

Dear Sir/Madam.

With reference to the appended subject and email dated 8<sup>th</sup> January 2019, it is to inform you that the movement in price is due to the market demand and supply where some shares were purchased in the non-promoter group & there is no other price sensitive information/material event to be disclosed under Regulation 30 of SEBI LODR 2015.

This is for your information and records please. Kindly acknowledge the receipt of same.

Thanking you,

Yours faithfully

For, Aarvee Denims & Exports Limited

Yashaswini Pandey

Company Secretary & Compliance Officer

ACS 38402