

Date: 7th January, 2019

To,
The General Manager
Corporate Relation Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

Sub: Response regarding clarification on Price Movement

Ref: Lancer Container Lines Limited- Scrip Code (539841)

Dear Sir/ Madam,

In response to your clarification on Price Movement, we would like to inform that:

The Company is not aware of the reason of this increase in the price. Further, there is no information / announcement (including impending announcement), which in our opinion, may have a bearing on the operation / performance of the Company or on the price behaviour in the scrip including any price sensitive information and which are not disclosed to the Stock Exchange."

Thanking You

For Lancer Containers Limited

Company Secretary and Compliance Officer