

January 04, 2019

To,

BSE Limited

Surveillance Department,

25<sup>th</sup> Floor, P. J. Towers,

Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 531273

Dear Sir,

Kind Attention: Mr. Nilesh S. Jain, Assistant Manager, Surveillance Department

Sub: Clarification on Price Movement Ref: Your mail dated January 03, 2019 No. L/SURV/ONL/PV/ZS/2018-2019/139

With reference to the above subject matter and your e-mail seeking clarification from the company on the captioned subject, we confirm that the Company has intimated/disclosed all such information which the company was required to intimate/disclose in compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Regulations, 2015 and/or any other Regulations.

We further confirm that presently there is no pending announcement/information which in our opinion may be considered price sensitive and there is no proposal/discussion within the knowledge of the Company or any pending proposal before the Board of Directors, which requires a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Regulations, 2015 and/or any other Regulations.

We are always committed to comply with all the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or any other Regulations and would like to ensure you that in future and when any announcement/disclosure may be required as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or any other Regulations shall be disclosed to stock exchange immediately.

We hope the above clarifies and request you to kindly take the same on your record.

Yours Faithfully,

For, Radhe Developers (India) Limited

Dipen A. Dalal

Company Secretary & Compliance Officer

