

SIDCL/Sect./2018-19/1593

January 4, 2019

To,
BSE Limited,
Surveillance Department,
P. J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 511411

Dear Sir,

Kind Attention: Mr. Nilesh S. Jain, Assistant Manager, Surveillance
Sub: Clarification on Price Movement
Ref: Your mail dated January 03, 2019 no. L/SURV/ONL/PV/ZS/2018-2019/141

This is in reference to your above mentioned mail seeking clarification with respect to the significant movement in the price of the Equity Share of the Company in the recent past.

We wish to inform you, that the Company has not withheld any material information/event, that in our opinion would have a bearing on the price of the scrip and which requires disclosure by the Company as per SEBI (LODR) Regulations, 2015. We would like to assure you that the Company will at all times adhere to the compliance requirement in terms of the SEBI (LODR) Regulations, 2015 in the larger interest of the shareholders as per best Corporate Governances practices.

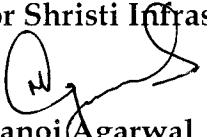
The movement in share price is purely due to market conditions and absolutely market driven. The management of the Company is in no way connected with any such movement in price.

Trust the aforesaid clarification is in order. Request you to kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Shristi Infrastructure Development Corporation Limited



Manoj Agarwal
VP (Corporate Affairs) & Company Secretary

Shristi Infrastructure Development Corporation Ltd.

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