

THE JAMSHRI RANJITSINGHJI SPG. & WVG. MILLS CO. LTD.

Regd. Office: Fatechand Damani Nagar, Station Road, SOLAPUR- 413001.

CIN: L17111PN1907PLC000258

Admn.Office: 5, Moti Mahal, 2nd Floor, 195, J Tata Road, Churchgate, Mumbai – 400 020.

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Date:29/12/2018

To,

Mr Nilesh S Jain

Assistant Manager (Surveillance)

BSE Limited, P J Tower, Dalal Street,

Mumbai – 400 001.

Name: Jamshri Ranjitsinghji Spinning & Weaving Mills Company Ltd. (Jamshri)

Scrip Code: 502901

Sub: Clarification on Price Movement

Respected Sir,

With reference to your e-mail dated 27th December 2018, we would like to reiterate that Jamshri is a genuine working company since 1907.

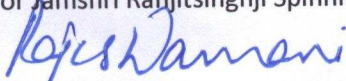
Further, the following reasons may have affected the price movement.

1. Promoters of Jamshri have never indulged into any malpractice. Their shareholding in the Company is around 74.89% for past 6-7 years. To ensure minimum public holding, none of the promoters has purchased any additional shares in the past 6 years. The remaining shares of over 25% are held by the public out of which most shares are held in physical form. Around 6000 shareholders hold shares in physical form. So the shares of the Company are very infrequently traded and their liquidity is very low.
2. Due to the compulsion of dematerialization of Physical shares also may have been increased transfer of shares which may be caused price movement.
3. The Company had intimated vide letter dated 10/11/2018 on 12/11/2018 to BSE about the closure of its factory Solapur.
4. The order passed by NCLT dated 13/11/2018 in respect of consolidation of shares by increasing face value of from Rs.10/- each to Rs.1000/-each, was informed to BSE on 17/11/2018.
5. On 26/11/2018 the Company uploaded on BSE portal its letter dated 26/11/2018 about the insertion of additional object clause in MOA pertaining to the field of Real Estate, Construction and Development.
6. The Company has also been generally regular in filing returns with the various authorities including BSE and as today there is no special news or information except consolidation of shares, the process of which will be started from January, 2019. As on today, there is no impending announcement from Company.

Thanking you,

Yours Sincerely,

For Jamshri Ranjitsinghji Spinning & Weaving Mills Company Ltd.



Rajesh Damani

Joint Managing Director