

AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

Date: January 04, 2019

To, The Assistant Manager, On-line Surveillance, BSE Limited, P J Towers, Dalal Street, Mumbai - 400001, India Scrip Code: 531921

Kind Attn: Mr. Sohil Sanghvi

Sub: Clarification on Price Movement

Ref. No.: L/SURV/ONL/PV/SS/ 2018-2019/89 mail dated December 26, 2018

We in receipt of your mail with the above captioned reference. We hereby state that the Price Movement is due to normal market forces on which the Company has no control.

Kindly acknowledge receipt of the same.

Thanking You

Yours faithfully,

For Agarwal Industrial Corporation Limited

Lalit Agarwal
Whole Time Director

DIN: 01335107