



## Olympia Industries Ltd.

**Regd. Adds.:** C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.  
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Date: 27<sup>th</sup> December, 2018

To,  
**Nilesh S. Jain**  
Assistant Manager  
Surveillance  
BSE Limited, P J Towers,  
Dalal Street, Mumbai – 400 001

Sub.: Clarification on Price Movement

Ref.: Your email dated 26<sup>th</sup> December, 2018, L/SURV/ONL/PV// 2018-2019 / 98

Dear Sir,

With reference to your email to us dated 26<sup>th</sup> December, 2018 regarding clarification on price movement, we would like to clarify that, at present there are no pending announcements that we would like to make to the exchange which would have material impact on the Price or trading volumes in our scrip.

We believe that the increase in the volume/price at the Stock Exchange is not by or within the Control of the Company and it seems to be purely due to external factors i.e. market conditions or market driven.

We are always committed to comply with all the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and would like to ensure you that in future, as and when any announcement/ disclosure may be required as per Regulation 30 of the SEBI (LODR) Regulations, 2015 shall be disclosed to Stock Exchange immediately.

Thanking You,

For Olympia Industries Limited

Radhika Jharolla

Company Secretary and Compliance Officer

M. No. A36616

