

SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realties Limited)

Registered Office: Office No.: 104, 105, E-Square, Subhash Road, Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

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Dt. 27th December, 2018

To, Nilesh S Jain Assistant Manager, Surveillance, Bombay Stock Exchange Ltd. PJ Towers, Dalal Street, Mumbai- 400 001

Dear Sirs,

Scrip Code: 511672

Sub: Clarification on Price Movement

With reference to your email dated December 26, 2018, the exchange has sought clarification on price movement of shares of Scan Steels Limited ("Company")

Please be assured that the company will always make disclosure if and when the same is required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). As on date there has been no such events/ information etc. that have a bearing on the operation/ performance of the company and which requires a disclosure under the Listing Regulations. The company has always abide by and complied with all regulatory requirements and will continue to do so.

We further wish to inform you that the company is a professionally managed and is not a promoter driven.

You are requested to please take note of the same.

Thanking You

For Scan Steels Limited

(Prabir Kumar Das) Company Secretary