

Ref. No.: SE/ 2018-19/303

December 21, 2018

BSE Limited  
P. J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

**Kind Attn:** Sr. General Manager  
DCS - Listing Department

**Kind Attn:** Head – Listing

Dear Sirs,

**Sub: Reply to rumour verification**

**Ref: Your letter dated December 21, 2018 seeking clarification on market rumour**

This has reference to your letter dated December 21, 2018 seeking clarification from the Corporation regarding the recent news item which appeared in the "CNBC TV18" captioned "Bandhan bank in talks with HDFC for control of Gruh Finance". At the outset, we would like to clarify that the said news is speculative in nature.

In this connection, we would like to state that as a business strategy, GRUH Finance Limited ("GRUH"), a subsidiary of the Corporation explores various business opportunities for sale of its loan assets and other feasible modes of organic and inorganic growth.

We would also like to inform you that there is no decision taken and/or negotiations by the Board of the Corporation or GRUH, which would require a disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

We wish to inform you that all the listed companies in HDFC Group are committed towards compliance of the Listing Regulations and necessary disclosures would be made under the said provisions as and when applicable.

We request you to bring the above to the notice of all concerned.

Thank you,

Yours faithfully,

For **Housing Development Finance Corporation Limited**

  
**Ajay Agarwal**  
Company Secretary

**Corporate Office:** HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.  
Corporate Identity Number: L70100MH1977PLC019916