

Ref. No.: SEC/ 2018-19  
December 21, 2018

BSE Limited  
P. J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

Kind Attn: Sr. General Manager  
DCS - Listing Department

Kind Attn: Head – Listing

Dear Sirs,

**Sub: Reply to rumour verification / news item appearing in "Media/Publication"**

**Ref: BSE email bearing reference no. L/SURV/ONL/RV/PA/(2018-2019)/163 dated December 21, 2018 & NSE letter reference no NSE /CM/Surveillance/7762 dated December 21, 2018:**

This has reference to your letter dated December 21, 2018 seeking clarification from the Company regarding the recent news item which appeared in the "CNBC TV18" captioned "Bandhan bank in talks with HDFC for control of Gruh Finance". We would not like to comment on the said news as it is speculative in nature.

In this connection, we would like to state that as a business strategy, the Company regularly explores various business opportunities for sale of its loan assets and other feasible modes of organic and inorganic growth; however there is no decision taken by the Board of Directors of the Company, which would require a disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

We wish to inform you that the Company is committed towards compliance of the Listing Regulations and necessary disclosures would be made under the said provisions as and when applicable.

We request you to bring the above to the notice of all concerned.

Thank you,

Yours faithfully,  
For GRUH Finance Limited



Marcus Lobo  
Company Secretary

A subsidiary of HDFC Ltd

Registered Office: "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.  
Tel. : (91) (79) 2642 1671-75, 2656 0649

CIN : L65923GJ1986PLC008809 - Website : www.gruh.com