

Dated: 19th December, 2018

To

Mr. Nilesh S Jain
Assistant Manager
Surveillance
BSE Limited, P.J.Tower
Dalal Street, Mumbai-400001

Dear Sir

Sub: Clarification regarding movement in Price

With reference to your email dated 18th December, 2018 seeking clarification regarding increase in price of security of the Company at BSE in recent past.

In view of that, we would like to clarify that we have made all the disclosure of the events, information etc., that have bearing on the operation/performance of the Company which includes price sensitive information, from time to time.

Further, we wish to clarify that presently, the Company is not having any such information, which requires disclosure as aforesaid. We are therefore not aware of the reason behind increase in price of security of the Company on Exchange, in the recent past.

Request you to kindly take note of the same.

Thanking you

For ASI Industries Limited



Manoj Jain
Company Secretary

