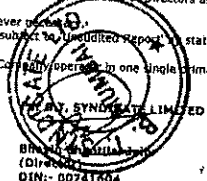


**B.T. SYNDICATE LIMITED**  
**CIN : L52100WB1983PLC038857**  
**AA-47, Salt Lake City, Sec: 1, BL-AA, Kolkata-700064, West Bengal**  
**Statement of Standalone Unaudited Results for the Quarter ended September 30, 2018**

(Rs. in Lacs)

Part I	ANNEXURE I					
	Quarter ended			Half Year Ended		Year ended
	3 months ended 30/09/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended in the previous year 30/09/2017	30/09/2018	30/09/2017	Year to date figures for the previous year ended 31/09/2018
	Unaudited	Unaudited	Unaudited			Audited
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)						
(b) Other Operating Income	953.41	1,291.66	453.94	2,245.07	684.27	3,653.54
<b>Total Income from Operations (net)</b>	<b>953.41</b>	<b>1,291.66</b>	<b>453.94</b>	<b>2,245.07</b>	<b>684.27</b>	<b>3,653.54</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	0.00	0.00				
(b) Purchase of stock-in-trade	986.58	1,255.33	443.59	2,241.91	662.09	3,269.42
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.21)	(72.19)	(18.19)	(137.40)	(11.80)	(61.46)
(d) Employee benefits expense	6.63	7.56	14.24	14.19	18.64	34.44
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.39	7.23	7.35	15.62	13.39	31.41
<b>Total Expenses</b>	<b>936.39</b>	<b>1,197.93</b>	<b>446.99</b>	<b>2,134.32</b>	<b>682.32</b>	<b>3,273.81</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>17.02</b>	<b>93.73</b>	<b>6.95</b>	<b>110.75</b>	<b>1.95</b>	<b>379.73</b>
<b>4. Other Income</b>	<b>1.87</b>	<b>6.17</b>	<b>7.61</b>	<b>8.04</b>	<b>21.85</b>	<b>6.04</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>18.89</b>	<b>99.90</b>	<b>14.56</b>	<b>118.79</b>	<b>23.80</b>	<b>413.72</b>
<b>6. Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>18.89</b>	<b>99.90</b>	<b>14.56</b>	<b>118.79</b>	<b>23.80</b>	<b>413.72</b>
<b>8. Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>18.89</b>	<b>99.90</b>	<b>14.56</b>	<b>118.79</b>	<b>23.80</b>	<b>413.72</b>
<b>10. Tax expense</b>						
(a) Current Tax	0.00	24.67	0.00	0.00	0.00	0.00
(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>18.89</b>	<b>74.93</b>	<b>14.56</b>	<b>118.79</b>	<b>23.80</b>	<b>413.72</b>
<b>12. Extraordinary items (net of tax expense Re. 1 Lakhs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>18.89</b>	<b>74.93</b>	<b>14.56</b>	<b>118.79</b>	<b>23.80</b>	<b>413.72</b>
<b>14. Share of Profit / (loss) of associates *</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15. Minority Interest*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>18.89</b>	<b>74.93</b>	<b>14.56</b>	<b>118.79</b>	<b>23.80</b>	<b>413.72</b>
<b>17. Paid-up equity share capital (Face Value of the Share Rs. 1/-)</b>	<b>570.50</b>	<b>570.50</b>	<b>570.50</b>	<b>570.50</b>	<b>570.50</b>	<b>570.50</b>
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>15.00</b>	<b>15.00</b>	<b>15.00</b>	<b>15.00</b>	<b>15.00</b>	<b>15.00</b>
<b>19. Earnings Per Share (before extraordinary items) (of "Rs. 1/- each) (not annualised):</b>						
(a) Basic	0.01	0.13	0.03	0.19	0.04	0.55
(b) Diluted	0.01	0.13	0.03	0.19	0.04	0.55
<b>20. Earnings Per Share (after extraordinary items) (of "Rs. 1/- each) :</b>						
(a) Basic	0.01	0.13	0.03	0.19	0.04	0.55
(b) Diluted	0.01	0.13	0.03	0.19	0.04	0.55
<b>See accompanying note to the Financial Results</b>						
* Applicable in the case of consolidated results.	0.01	0.13	0.03	0.19	0.04	0.55

Note:  
 1) The above result which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements), 2015 have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on November 13, 2018.  
 2) Previous period figures have been regrouped or rearranged, wherever applicable.  
 3) The above results for the quarter ended September 30, 2018 are subject to the audited report of the statutory auditor of the Company as per listing agreement entered with stock exchange.  
 4) Segment Reporting as required by AS - 17 is not applicable as the Company operates in one single primary business segment i.e.



Date: 13/11/2018  
 Place: Kolkata

Director  
 (Date: 13/11/2018)  
 DIN: 00741604

## ANNEXURE IX

## Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at 30/09/2018	As at 31/03/2018
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	570.5	570.
(b) Reserves and surplus	430.67	328.7
(c) Money received against share warrants	0	
<b>Sub-total - Shareholders' funds</b>	<b>1001.17</b>	<b>899.2</b>
2. Share application money pending allotment		
3. Minority interest *		
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
<b>Sub-total - Non-current liabilities</b>		
<b>5. Current liabilities</b>		
(a) Short-term borrowings	25.6	89.5
(b) Trade payables	2437.48	1028.7
(c) Other current liabilities	4.32	16.6
(d) Short-term provisions		10
<b>Sub-total - Current liabilities</b>	<b>2467.4</b>	<b>1238.0</b>
<b>Total -Liability</b>	<b>3468.57</b>	<b>2137.2</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	13.49	9.
(b) Goodwill on consolidation *		
(c) Non-current investments	218.68	
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets		224.6
<b>Sub-total - Non-current assets</b>	<b>232.17</b>	<b>233.9</b>
<b>2 Current assets</b>		
(a) Current investments		
(b) Inventories	269.38	151.9
(c) Trade receivables	2343.66	1260.9
(d) Cash and cash equivalents	28.97	22.3
(e) Short-term loans and advances	575.01	543.7
(f) Other current assets	19.38	11.1
<b>Sub-total - Current assets</b>	<b>3236.4</b>	<b>1903.2</b>
<b>Total -Assets</b>	<b>3468.57</b>	<b>2137.2</b>

\*Applicable in the case of consolidated statement of assets and Liabilities





**Viral Jain & Associates (Regd.)**  
**(Chartered Accountants)**

701, Sursha Apartment, Sarvodaya Nagar, Jain Mandir Road, Mulund (w), Mumbai-400080.

**ANNEXURE V TO CLAUSE 41**  
**Limited Review Report**

**Review Report to B.T. SYNDICATE LIMITED**

We have reviewed the accompanying statement of un-audited financial results of **B.T. Syndicate Limited** for the period ended 30/09/2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Viral Jain & Associates  
Chartered Accountants  
Firm Registration Number

**Viral S Jain**  
Proprietor  
M. No. 148019  
Membership Number: 148019



**Place: Mumbai**  
**Date: 13/11/2018**