

CIN / LLPIN : L74900MH2010PLC200254



Date: December 13, 2018

To
Geetanjali Salunke
Assistant Manager
On-line Surveillance
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code: 538401
Subject: Clarification on Price Movement.

Dear Madam,

This is in reference to your e-mail dated December 12, 2018 having reference no. L/SURV/ONL/PV/RS/2018-2019/49. We would like to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on the operation/performance of the company including all price sensitive information with the stock exchange.

Further we wish to clarify that that all the necessary information pertaining to the impending Issue of Equity Shares & Equity Warrants on preferential allotment basis are being disclosed on the stock exchange in a timely & effective manner as required under the applicable regulations.

We are not aware of the reason of sudden increase in the price of our shares. The increase in the share price is purely market driven and due to market conditions; the management of the Company is in no way connected with such increase in price of shares.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

For Maestros Electronics & Telecommunications Systems Limited

Balkrishna Tendulkar
Managing Director
DIN: 02448116
Address: 3003, Relish Apartment,
Nirmal Lifestyle, ACC Compound Road,
Mulund (W), Mumbai - 400080.

Maestros Electronics & Telecommunications Systems Limited

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