



Process  
Engineering  
Systems

Ref: AXTEL/18-19/02-04  
Date: 10.12.2018

The Assistant Manager,  
On-line Surveillance,  
Bombay Stock Exchange Limited,  
Floor 25, P J Towers, Dalal Street,  
Mumbai 400 001.

Subject: Clarification on price movement

Scrip Code: 523850

Sir,

We refer to your letter No:-L/SURV/ONL/PV/RS/2018-2019/47 dated 7<sup>th</sup> December, 2018 through e-mail.

We would like to inform that neither any event has occurred nor any information including price sensitive information etc. has been published/disclosed to anybody, that have a bearing on the operation/performance of our company.

Further, there is no information/announcement (including pending announcement) to be disclosed to the stock exchange/investors as per regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date.

Thanking you,

Yours faithfully

For AXTEL INDUSTRIES LIMITED

Ajay Parikh  
Executive Director