

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Kind Attention: Mr. Yathartha Naik, Assistant Manager

Re: Letter No. L/SURV/ONL/RV/SS/(2018-19)/146 dated 30th November, 2018

Sub: Clarification / Confirmation on news item appearing in "www.moneycontrol.com"

Dear Sir,

We refer to your mail of date.

Kindly do note that we have no control whatsoever on price rallies that take place on our shares listed on your Exchange.

Should those trading on the Exchange rely purely on market rumours in dealing with our shares we cannot see how we can be responsible in any way. Further, the prices of our shares have been on the upswing since 21st November, 2018 and is not a phenomenon of today. In fact, the Exchange had to apply the Circuit breaker on our Shares on 21st November, 2018 owing to a steep price rally.

You have in your communication of date specifically advised us to respond to your following queries:

1. *Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.*

We are not aware of any "negotiations" allegedly taking place.

2. *Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

We must clearly and categorically state not being aware of any information that could explain the rally in share prices on the Exchange today. As already stated earlier, persons dealing with our shares on the Exchange based purely on rumours do so at their own risk and consequences.

Thank You,
Yours Faithfully,
For **Kesoram Industries Limited**

Gautam Ganguli
Company Secretary

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