



GlaxoSmithKline Consumer Healthcare Ltd.
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November 29, 2018

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Reply to your query dated November 29, 2018

Dear Sir / Madam,

As disclosed previously, in March 2018, GlaxoSmithKline Plc announced a strategic review of Horlicks and its other consumer healthcare nutrition products. The majority of Horlicks and other GSK nutrition products sales are generated in India by our Company. In response to your communication dated November 29, 2018, the Company can confirm that consideration is being given to a potential transaction which includes a merger of the Company. There can be no assurance that a transaction will result from the review process nor has any decision on the matter been made by the Company. If this materializes into a transaction, then all necessary steps will be taken in compliance with applicable laws, including applicable disclosure and approval requirements.

We request you to take the above information on record.

Thanking You,

For **GlaxoSmithKline**
Consumer Healthcare Limited

Shanu Saksena
Company Secretary