

November 28, 2018

BSE Limited, P J Towers, Dalal Street, Mumbai - 400001

Symbol: 530555

KA: Mr. Sohil Sanghvi

Sub.: Clarification sought on Spurt in Price

Re: Your mail dated November 28, 2018 bearing No. L/SURV/ONL/PV/SS/ 2018-2019 / 139

Dear Sirs,

This is in reference to your above mentioned mail seeking clarification with respect to the sudden increase in the price of the Equity Share of the Company in the past few days.

We wish to inform you that, in our opinion there is no material information which may have a bearing on the price / volume in the scrip which requires disclosure by the Company as per SEBI (LODR) Regulations, 2015. We would like to assure you that the company will at all times adhere to the compliance requirement in terms of the SEBI (LODR) Regulations, 2015 in the larger interest of the shareholders as per best Corporate Governances practices.

Thanking you,

For Paramount Communications Limited

Tannu Sharma
Company Secretary

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