

November 27, 2018

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 500850

Dear Sirs/ Madam,

**Re: Increase in volumes**

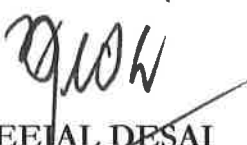
This is with reference to your email dated November 26, 2018 with regards to significant increase in volume of our scrip across exchanges.

We would like to clarify that all material disclosure pertaining to Unpublished Price sensitive information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 and the Company policy, is disseminated to the Exchanges promptly from time to time to ensure compliance.

You will appreciate that the Company neither has the expertise nor tools to predict the increase in volumes or market movement as the same are purely market driven. As such, we are not in a position to comment on “the increase in volumes” any further.

Trust this clarifies.

Yours sincerely,

  
**BEEJAL DESAI**  
Senior Vice President – Legal & Company Secretary

THE INDIAN HOTELS COMPANY LIMITED

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