



## THE LEELA

PALACES HOTELS RESORTS

November 26, 2018

Mr. Sohil Sanghvi  
Asst. Manager - On-line Surveillance  
BSE Limited, 1st floor,  
P J Towers, Dalal Street,  
Mumbai – 400001  
Stock Code: 500193

Assistant Vice President - Surveillance  
National Stock Exchange of India  
Limited  
Exchange-Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051  
Stock Code: HOTELEELA

Dear Sir / Madam,

**Sub: Clarification / Confirmation on news item appearing in "The Financial Express"**

**Ref. BSE's email dated 26th November, 2018 No. L/SURV/ONL/RV/SS/ (2018-2019)/ 140 and NSE's email dated 26<sup>th</sup> November, 2018 No. NSE/CM/Surveillance/7692**

We refer to the captioned emails dated 26<sup>th</sup> November 2018 in relation to a news article in today's "The Financial Express", titled as "*Thailand's Minor International eyes Majority Stake in Hotel Leela for \$350 Million*".

The Company and the lenders are evaluating various offers, so as to achieve maximization of value for all the stakeholders and there is no binding contract with any investor as on date either for investment in the Company or for purchase of Company's assets. We will notify the stock exchanges as and when any binding agreement is finalised.

We will keep the Exchange informed if there is any material development in this regard in compliance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We trust that the above explanation clarifies the matter.

Thanking You,  
Yours Faithfully,  
**For Hotel Leelaventure Limited**

  
**Alan Ferns**  
Company Secretary

Regd. Office:

HOTEL LEELAVENTURE LIMITED

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The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, East Delhi, Gurugram, Udaipur, Goa and Kovalam  
Upcoming Hotels: Bhartiya City Bengaluru, Jaipur and Agra.  
Corporate Identity Number (CIN): L55101MH1981PLC024097