

November 12, 2018

To,

The Manager (Corporate Relations),  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Dear Sir / Madam,

**Sub: Open offer for acquisition of upto 32,67,842 fully paid-up equity shares of face value of INR 10/- each from the public shareholders of LKP Finance Limited ("Target Company"), by Dakshin Mercantile Private Limited ("Acquirer") ("Offer") under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")**

1. We write further to our letters dated October 17, 2018 and October 22, 2018 wherein we had *inter alia* informed you that pursuant to an order dated October 17, 2018 passed by the Commercial Court, Naya Raipur in a civil suit against the Acquirer, the SEBI and the Target Company filed by Mr. Deepak Jain ("Plaintiff"), the Acquirer was directed to maintain status-quo in respect of the Offer till further orders ("Stay Order"). Please note that the Plaintiff has not tendered the 304 Equity Shares held by him in the Offer.
2. The Acquirer has now informed us that vide an order dated November 2, 2018, the Commercial Court has partially vacated the Stay Order by *inter alia* permitting the Offer to proceed and the status quo to be maintained only for the 304 Equity Shares held by the Plaintiff ("Court Order"). For your reference, a copy of the Court Order is enclosed as **Annexure A**.
3. In compliance with the Court Order, the Acquirer proposes to pay the Eligible Public Shareholders who have validly tendered their Equity Shares in the Offer, the Offer Price of INR 198/- per Equity Share and an interest of INR 1.36/- per Equity Share, subject to applicable tax deductions (including withholding tax payments) on November 13, 2018. The interest has been computed at the rate of 10% per annum for the period from October 19, 2018 till November 12, 2018. The interest will be paid through NEFT/ RTGS/ demand draft and will be over and above the Offer Price of INR 198/- per Equity Share required to be made under SEBI (SAST) Regulations.
4. In this regard, we request you to please note that the settlement date for payment to the Eligible Public Shareholders will be November 13, 2018.

Capitalised terms used but not defined bear the meaning ascribed to them in the letter of offer dated September 4, 2018 filed for the Offer.

Should you require any further information, please feel free to contact any of the following:

Name	Contact Number	E-mail ID
Rupesh Khant	Tel: +91 22 6637 7352	rupesh.khant@icicisecurities.com
Arjun A Mehrotra	Tel: +91 22 6637 7468	arjun.mehrotra@icicisecurities.com

Thanking You,  
Yours Sincerely  
For ICICI Securities Limited

Authorised signatory

Name *Kupesh Khant*  
Designation *V.P.*

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.  
Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854  
Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035  
Currency Derivatives : NSE Regn. No. INE 230773037  
CIN No.: L67120MH1995PLC086241

**ICICI Securities Limited**  
**Registered Office (Institutional):**  
ICICI Centre, H. T. Parekh Marg,  
Churchgate, Mumbai 400 020, India.  
Tel (91 22) 2288 2460/70  
Fax (91 22) 2282 6580

**Corporate Office (Retail):**  
Shree Sawan Knowledge Park, Plot No. D-507,  
T.T.C. Ind. Area, M.I.D.C., Turbhe, Navi Mumbai - 400 705  
Tel (91 22) 4070 1000  
Fax (91 22) 4070 1022

**Name of Compliance Officer (Broking Operations) :** Ms. Mamta Jayaram Shetty  
**Email Address:** complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000  
**Website Address:** www.icicisecurities.com / www.icicidirect.com



ओरिजनल 02/11/18 की सत्य प्रतिलिपि

C.A.No 209/18, 0000000000 09A/18 नियत तिथि 24.11.18  
अपापराज्य-अपापचीशकाजरीपल कोर्ट(निला) स्टार अरुलमगर, जिला राणपुर (द.ग.)

Deepak Jain,  
Aged about 50 years,  
S/o Gulab Chand Jain,  
Residing at BarmatNiwas,  
Bartan Line, Nayapara,  
Raipur - 492001,  
Chhattisgarh

  
Plaintiffs

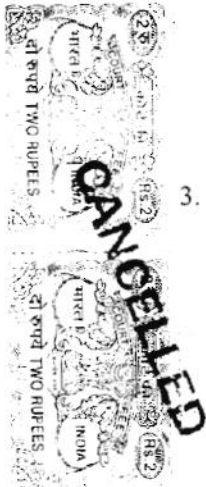
श्री अरुणभगवत  
वारा प्रसूना  
Meenakshi Gondalaey  
Judge  
Commercial Court (Dist. Level)  
Alai Nagar, Dist. Raipur (C.G.)

VERSUS

Dakshin Mercantile Pvt. Ltd.,  
Through Director,  
18th Floor, A Wing,  
Marathon Futurex, Joshi Marg,  
Lower Parel,  
Mumbai, Maharashtra -4000013

2. Securities Exchange Board of India  
Plot No.C4-A,'G' Block,  
Bandra Kurla Complex,  
Bandra(East),  
Mumbai- 400051
3. LKP Finance Ltd.,  
Through Director,  
203 Embassy Center, Nariman Point,  
Mumbai, Maharashtra -4000013

Defendants





Date of Order or Proceeding.	Order or Proceeding with Signature of Presiding Officer	Signature of Parties or Pleaders where necessary
02.11.2018	<p>Advocate Sh. Rishabh Garg appears for plaintiff.</p> <p>Advocate Sh. Vivek Chopda appears for defendant no. 1 and filed Vakalatnama.</p> <p>Advocate Sh. P. Acharya appears for defendant no. 2</p> <p>Advocate Sh. Ashish Shrivastava, Sh. Rahul Chitnis, Ku. Rishika Singh, Ku. Shamila Iram Fatima, and Ku. Medha Shrivastava appears for defendant no. 3.</p> <p>Vakalatnama filed by counsel for defendant no. 2</p> <p>Vakalatnama registered address, document (photocopy) relating to certificate of incorporation consequent upon change of name, list of document along-with documents and copy of power of attorney filed by defendant no. 3.</p> <p>Defendant no. 1 filed a reply of application under order 39 rule 1 and 2 r/w Section 151 of the Civil Procedure Code along with affidavit, copy thereof supplied to counsel for plaintiff.</p> <p>Defendant no. 3 filed a reply of application under order 39 rule 1 and 2 r/w Section 151 of the Civil Procedure Code along with affidavit, copy thereof supplied to counsel for plaintiff.</p> <p>Defendant no. 3 filed an application under order 7 rule 10 and 11 r/w Section 151 of the Civil Procedure Code along-with affidavit of authorised officer Girish Kumar Ennani of defendant no. 3 and one another application under order 39 rule 4 r/w Section 151 of the Civil Procedure Code along-with affidavit of authorised officer Girish Kumar Ennani of defendant no. 3, copies of both applications supplied to counsel for plaintiff.</p> <p>Counsel for plaintiff Mr. Rishabh Garg expresses that he do not wish to file reply in written of application under order 7 rule 10 and 11 r/w Section 151 of C.P.C.</p>	

# Order Sheet [Contd.]

Case No. 53 A of 20.18

Date of Order or Proceeding	Order or Proceeding with Signature of Presiding Officer	Signature of Parties or Pleaders where necessary
	<p>Arguments heard on application under order 7 rule 10 and 11 r/w Section 151 of C.P.C.</p> <p>In the meantime, counsel for defendant no. 1 and 3 prays that the direction of maintaining the <i>status quo</i> be vacated because the process of public offer is held-up effecting the interest of thousands of shareholders.</p> <p>The counsel for plaintiff expressed that the direction of maintaining the <i>status quo</i> be continued only for the shares belonging to the plaintiff.</p> <p>In the interest of justice it is directed to maintain <i>status quo</i> only for the shares belonging to the plaintiff without effecting process of public offer</p> <p>The process of public offer be continued as per rules and regulations.</p> <p>The case is fixed for order on application under order 7 rule 10 and 11 r/w Section 151 of C.P.C, on 20.11.2018.</p> <p style="text-align: right;">(Meenakshi Gondaley) Meenakshi Gondaley Judge Commercial Court (Distt. Level) Atal Nagar (Distt. Raipur, C.G.) Chhattisgarh</p> <p>(Later on)</p> <p>It is brought into notice of the Court by reader that due to election 20.11.2018 will be a non working day, hence the case is fixed for order on 24.11.2018.</p> <p style="text-align: right;">Meenakshi Gondaley Judge Commercial Court (Distt. Level) Atal Nagar, Distt.-Raipur (C.G.)</p>	<p style="text-align: right;">Goes</p> <p style="text-align: right;">P.A. (C.A. Nagar) 21/11/18</p> <p style="text-align: right;">N/A 24/11/18</p> <p style="text-align: right;">Noted 24/11/18</p> <p style="text-align: right;">24/11/18</p>



सत्य प्रतिलिपि

मुख्य प्रतिलिपिकार,

कार्यालय न्यायाधीश कार्यालय कोर्ट,  
(डिस्ट्रिक्ट लेवल) अटल नगर, जिला रायपुर (छ.प्र.)

[ P. T. O. ]



11/15	(1) अवेकन प्राप्त तारीख
11/15	(2) अवेकन को रजिस्ट्रार देते हैं तारीख
11/15	(3) अवेकन के उपरान्त उसे ही करीब
11/15	(4) अवेकन पर ( ) के अवेकन पर सही
11/15	(5) अवेकन के अवेकन के अवेकन के साथ
11/15	(6) अवेकन के अवेकन के अवेकन के अवेकन के
11/15	(7) अवेकन के अवेकन के अवेकन के अवेकन के
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प्रतिनिधिकार,  
31.10.18

मिलान कता