

Baid Leasing and Finance Co. Ltd.

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Date: November 1, 2018

To, The Assistant Manager, On-line Surveillance, BSE Ltd., 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001

Sub.: Clarification on news item appearing in "SMS TIP"

Ref: Scrip Code: 511724

Dear Sir / Madam,

We refer to your email dated November 1, 2018 on the subject. Please note that we are unaware of the news item and its source captioned "Big announcement expected in 48 hours" and categorically deny the same in toto. The abovementioned news item published in "SMS TIP" dated November 01, 2018 is factually incorrect.

Further we wish to iterate that the Company has always provided timely information to the Stock Exchange. There is no pending information or announcement from the Company which may have a bearing on the price behavior in the scrip.

We hope the above clarifies and request you to kindly take the same on your record and inform all those concerned accordingly.

Thanking you, Yours Sincerely,

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. Ltd

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CS NAMRATA SAJNANI (COMPANY SECRETARY & COMPLIANCE OFFICER)