

17 October 2018

To,

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Kind attention : Bhushan Mokashi / Amrin Menon**Sub: Open offer to the public shareholders of LKP Finance Limited**

Dear Sir,

This is with reference to the open offer made by Dakshin Mercantile Private Limited (**Acquirer**) to the public shareholders of LKP Finance Limited (**Target Company**) (**Open Offer**). We have been appointed as the manager to the Open Offer.

The tendering period of the Open Offer ended on 4 October 2018 and the payment of consideration to the public shareholders who have validly tendered their equity shares of the Target Company in the Open Offer is due on Friday 19 October 2018.

The Acquirer has just informed us that *vide* an order dated 17 October 2018 the Commercial Court, Naya Raipur (**Commercial Court**) has directed the Acquirer to maintain status-quo in respect to the Open Offer till further orders (**Stay Order**). The Stay Order has been passed by the Commercial Court in respect to the civil suit filed by Mr. Deepak Jain against the Acquirer, SEBI and the Target Company. For your record, please find enclosed a copy of the Stay Order at **Annexure I**.

Considering the foregoing, we request you to not proceed with the settlement of the equity shares of the Target Company which have been validly tendered by the public shareholders of the Target Company in the Open Offer on 19 October 2018.

This is for your information and we shall keep you updated.

Should you require any further information / clarifications on the same, please contact the following persons:

Name	Contact Number	E-mail ID
Rupesh Khant	Tel: +91 22 6637 7352	rupesh.khant@icicisecurities.com
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For and on behalf of ICICI Securities Limited
Authorized Signatory

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.
Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854
Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035
Currency Derivatives : NSE Regn. No. INE 230773037
CIN No.: L67120MH1995PLC086241

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ATAL NAGAR, RAIPUR, CHHATTISGARH

Civil Suit No. _____/2018

Deepak Jain,
Aged about 50 years,
S/o Gulab Chand Jain,
Residing at BarmatNiwas,
Bartan Line, Nayapara,
Raipur - 492001,
Chhattisgarh


Plaintiffs

VERSUS

श्री. मीनाक्षी गंडालाई
द्वारा प्रस्तुत,
Meenakshi Gondalaey
Judge
Commercial Court (Distt. Level)
Atal Nagar, Distt.-Raipur (C.G.)

Dakshin Mercantile Pvt. Ltd.,
Through Director,
18th Floor, A Wing,
Marathon Futurex, Joshi Marg,
Lower Parel,
Mumbai, Maharashtra -400013

2. Securities Exchange Board of India
Plot No.C4-A,'G' Block,
Bandra Kurla Complex,
Bandra(East),
Mumbai- 400051

3. LKP Finance Ltd.,
Through Director,
203 Embassy Center, Nariman Point,
Mumbai, Maharashtra -400013

Defendants



17.10.2018
(3:30)

Advocate Sh. Rishabh appears for the plaintiff.

Advocate Sh. Vivek Chopda appears, on memo of appearance for defendant no. 1,.

E-summons sent to defendant no. 2 and 3 but none present for them.

Counsel for defendant no. 1 is directed to file his Vakalatnama and registered address of defendant no.1 on next date of hearing.

Counsel for defendant no. 1 seeks a time for reply of I.A no. 1 which is an application under order 39 rule 1 and 2, r/w Section 151 of the Civil Procedure Code.

Handwritten notes:
02/11/18
Dr. Dy. No. 6

[P. T. O.]

