

19 October 2018

Corporate Relationship Department, BSE Limited, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ Debenture Scrip CODE: 952813

Corporate Relationship Department, National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification - JETAIRWAYS

We refer to your email dated 19 October 2018 with regard to clarification on the news items that appeared in the Business Standard and/or website "www.business-standard.com" dated 18 October 2018 titled "Tata Group in talks to buy majority stake in debt-laden Jet Airways: Report" and the increase in share price of the Company.

Please note that the above news is speculative in nature and that there is no discussion or decision in the Board which would require a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The Company has been regular in making the required disclosures in accordance with Regulation 30 of the Listing Regulations. It is, however, unable to comment on the reasons for the increase in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully, Jet Airways (India) Limited

Kuldeep Sharma

Vice President-Global Compliance & Company Secretary