

September 24, 2018

To,

Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Sub: Rumour Verification Letter.

Dear Sir,

We refer to your today's e-mail reference bearing No. L/SURV/ONL/RV/PA/(2018-2019)/106 relating to recent news item which appeared in www.moneycontrol.com dated 21st September, 2018. In this connection we would like to state as under:

Firstly, Vakrangee Limited has not received any communication with respect to inspection of Books from Ministry of Corporate Affairs as reported in the news item in www.moneycontrol.com. The rumours on investigation by Ministry of Corporate Affairs are completely baseless and factually incorrect.

Hence, as stated above we categorically deny for receiving any aforesaid information.

Further, we are unable to comment on the decrease in the price of Company's security across Exchanges and the Management of the Company is in no way connected with any such price decrease.

We would like to reiterate that as in the past, the Company would continue to inform the Exchanges of any price sensitive information and to make available on the Company's website, before the same is made public.

Thanking you,

Yours Faithfully,

For Vakrangee Limited


Mehul Raval
Company Secretary

