



THE LEELA

PALACES HOTELS RESORTS

September 3, 2018

Ms. Nivedita Khatri
Asst. Manager - On-line Surveillance
BSE Limited, 1st floor,
P J Towers, Dalal Street,
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Stock Code: 500193

Mr. Avishkar Naik
Assistant Vice President - Surveillance
National Stock Exchange of India
Limited
Exchange-Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Stock Code: HOTELEELA

Dear Sir / Madam,

Sub: Clarification / Confirmation on news item appearing in “The Economic Times” and other “Media/Publications”

Ref. BSE's letter No. L/SURV/ONL/RV/NK/ (2018-2019)/ 94 dated 3rd September, 2018 and NSE's letter No. NSE/CM/Surveillance/7609 dated 3rd September, 2018

We refer to the captioned letters dated 3rd September, 2018 in relation to a news article in today's "The Economic Times" and other "Media / Publications", titled as "*Brookfield in talks with JM Financial ARC to acquire stake in Hotel Leelaventure*".

In this regard, we wish to inform you that Hotel Leelaventure Limited ("HLVL") in co-ordination with JM Financial Asset Restructuring Company Limited ("JMFARC") has been evaluating various options for a viable restructuring, including sale / monetisation of non-core assets, sale of hotels, or getting equity from a strategic investor for reduction of debt.

As already stated in the media / publication, the Company is in discussion with three to four investors and Brookfield is one of them. Nothing has been finalized yet.

We will keep the Exchange informed if there is any material development in this regard in compliance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We trust that the above explanation clarifies the matter.

Thanking You,
Yours Faithfully,

For Hotel Leelaventure Limited


Alen Ferns
Company Secretary



Regd. Office:

HOTEL LEEAVENTURE LIMITED

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The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, East Delhi, Gurugram, Udaipur, Goa and Kovalam

Upcoming Hotels: Bhartiya City Bengaluru, Jaipur and Agra.

Corporate Identity Number (CIN): L55101MH1981PLC024097

