

30th August, 2018

BSE Limited
Belapur DR Site
CBD Belapur,
Navi Mumbai

Company Code No.523642

Kind attn.: Mr. Pranay Adhikari, Asst. Manager, Surveillance

Dear Sir,

Re: Your letter No.L/Surv/ONL/PV/PA/2018-2019/104 dated August 30, 2018.

With reference to your letter regarding increase in volume of the Company's securities traded on exchanges, we wish to state that the Company has always being compliant with all the provisions of the Regulation 30 of the SEBI (LODR) Regulations, 2015, as entered into with the exchange, and would continue to do so in the interest of good corporate governance as well as general shareholders at large.

We would like to inform you that to the best of the information available with Management, we do not have any information / announcements to share with the Stock Exchanges under Regulation 30 of the SEBI (LODR) Regulations, 2015, that would warrant the increase in volumes traded in the exchange.

We hope the above clarifies the issue. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully

For PI Industries Ltd.


Naresh Kapoor

Company Secretary ★

