

29<sup>th</sup> May, 2018

To,  
BSE Limited (SME Platform)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

**Sub: Submission of Audited Financial Results  
for the Half year and year ended on 31<sup>st</sup> March, 2018**

With reference to our letter dated 10<sup>th</sup> May, 2018 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Half year and year ended on 31<sup>st</sup> March, 2018.

The meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.00 p.m.

We are enclosing herewith copy of the said Audited Financial Results along with the Audit Report and declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 for the financial year 2017-18.

Thanking you,

Yours faithfully,

For UMIYA TUBES LIMITED

*B. P. Vaghela*

**BEENA P VAGHELA (DIN: 03577571)  
CHAIRPERSON & DIRECTOR**



Encl: As above



**UMIYA TUBES LIMITED**  
(CIN: L28112GJ2013PLC074916)

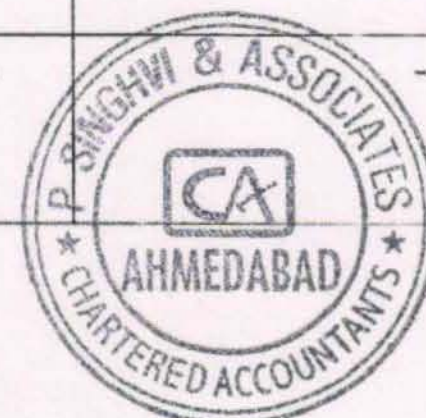
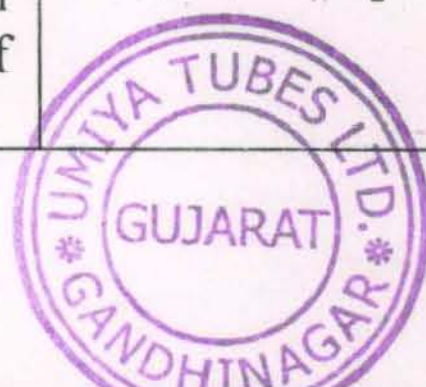
**Registered Office:**

208, 2<sup>nd</sup> Floor, Suman Tower,  
Sector No. - 11, Gandhinagar -382011(Gujarat)  
E-Mail ID: info@umiyatubes.com Website: www.umiyatubes.com:

**AUDITED FINANCIAL RESULTS**  
**FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2018**

(Amount in Rs.)

Particulars		6 Months Ended on 31/03/2018 (Audited)	6 Months Ended on 30/09/2017 (Unaudited)	6 Months Ended on 31/03/2017 (Audited)	Year Ended on 31/03/2018 (Audited)	Year Ended on 31/03/2017 (Audited)
I	Revenue from Operations	29,05,50,342	16,01,17,264	12,73,82,624	45,06,67,606	23,74,00,708
II	Other Income	78,23,908	8,02,642	22,72,373	86,26,550	32,01,154
III	<b>Total Revenue (I+II)</b>	<b>29,83,74,250</b>	<b>16,09,19,906</b>	<b>12,96,54,997</b>	<b>45,92,94,156</b>	<b>24,06,01,862</b>
IV	<b>Expenses</b>					
	Cost of Materials consumed	11,20,82,987	13,41,91,240	11,16,46,617	24,62,74,227	20,08,23,571
	Purchase of stock-in-trade	16,20,07,676	-	-	16,20,07,676	-
	Changes in inventories of finished goods, Stock in trade and work in progress	(59,93,509)	70,87,550	(92,43,392)	10,94,041	(49,05,701)
	Employee benefits expense	36,09,572	39,95,425	44,11,092	76,04,997	86,58,525
	Finance Costs	25,26,598	22,28,090	23,53,641	47,54,688	56,01,372
	Depreciation and amortisation expense	20,24,142	18,07,111	15,46,216	38,31,253	30,74,399
	Other Expenses	55,52,146	29,69,313	49,53,347	85,21,459	1,05,64,904
	<b>Total Expenses (IV)</b>	<b>28,18,09,612</b>	<b>15,22,78,729</b>	<b>11,56,67,521</b>	<b>43,40,88,341</b>	<b>22,38,17,070</b>
V	<b>Profit/(Loss) before exceptional Items and tax (III-IV)</b>	<b>1,65,64,638</b>	<b>86,41,177</b>	<b>1,39,87,476</b>	<b>2,52,05,815</b>	<b>1,67,84,792</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>1,65,64,638</b>	<b>86,41,177</b>	<b>1,39,87,476</b>	<b>2,52,05,815</b>	<b>1,67,84,792</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>1,65,64,638</b>	<b>86,41,177</b>	<b>1,39,87,476</b>	<b>2,52,05,815</b>	<b>1,67,84,792</b>
X	Tax expenses:					
	(1) Current Tax	(28,21,151)	(23,10,532)	(31,55,186)	(51,31,683)	(36,88,216)
	(2) Deferred Tax	(2,97,342)	(5,30,192)	(9,10,819)	(8,27,534)	(13,90,686)
	(3) MAT credit	(3,48,565)		31,55,186	(3,48,565)	36,88,216
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>1,30,97,580</b>	<b>58,00,453</b>	<b>1,30,76,657</b>	<b>1,88,98,033</b>	<b>1,53,94,106</b>
XII	Profit/(loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinued operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>1,30,97,580</b>	<b>58,00,453</b>	<b>1,30,76,657</b>	<b>1,88,98,033</b>	<b>1,53,94,106</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>					
	(1) Basic	1.75	0.77	1.77	2.52	2.08
	(2) Diluted	1.67	0.74	1.77	2.41	2.08
XVII	Paid-up equity shares capital (Face Value Rs. 10/- each)	7,50,50,000	7,50,50,000	7,40,00,000	7,50,50,000	7,40,00,000
XVIII	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	4,73,78,819	1,74,55,785



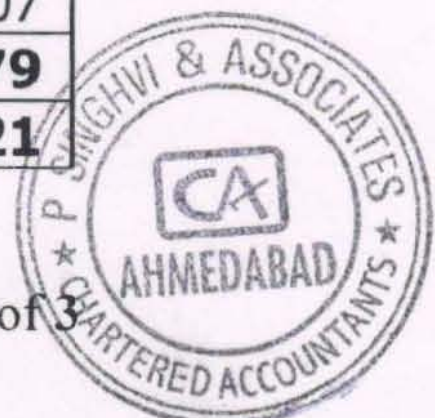


**UMIYA TUBES LIMITED**  
(CIN: L28112GJ2013PLC074916)

**Standalone Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2018**

(Amount in Rs.)

Standalone Statement of Assets and Liabilities Particulars		As at 31/03/2018	As at 31/03/2017
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	7,50,50,000	7,40,00,000
	(b) Reserves and surplus	4,73,78,819	1,74,55,785
	(c) Money received against share warrants	1,00,62,500	-
	<b>Sub-total - Shareholders' funds</b>	<b>13,24,91,319</b>	<b>9,14,55,785</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	99,21,255	1,41,92,078
	(b) Deferred tax liabilities (net)	66,74,551	58,47,017
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>1,65,95,806</b>	<b>2,00,39,095</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1,24,29,123	65,60,687
	(b) Trade payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	9,22,25,268	8,02,99,633
	(c) Other current liabilities	80,36,708	19,98,556
	(d) Short-term provisions	59,72,504	17,44,965
	<b>Sub-total - Current liabilities</b>	<b>11,86,63,603</b>	<b>9,06,03,841</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>26,77,50,728</b>	<b>20,20,98,721</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	7,33,32,800	7,35,81,018
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	19,67,568	24,23,424
	<b>Sub-total - Non-current assets</b>	<b>7,53,00,368</b>	<b>7,60,04,442</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	2,15,73,781	66,41,518
	(b) Inventories	2,77,33,071	2,05,57,510
	(c) Trade receivables	12,54,86,347	8,95,86,019
	(d) Cash and cash equivalents	13,17,994	24,07,153
	(e) Short-term loans and advances	32,89,570	2,45,672
	(f) Other current assets	1,30,49,597	66,56,407
	<b>Sub-total - Current assets</b>	<b>19,24,50,360</b>	<b>12,60,94,279</b>
	<b>TOTAL - ASSETS</b>	<b>26,77,50,728</b>	<b>20,20,98,721</b>

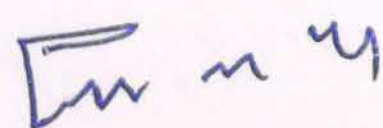




Notes:

1. The above Audited results have been reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 29<sup>th</sup> May, 2018 and the same have been audited by the Statutory Auditors of the Company.
2. Figures for the half year ended on 31<sup>st</sup> March, 2018 are the balancing figures between adjusted figures in respect of the full year and the figures up to 30<sup>th</sup> September, 2017
3. The increase in share capital was due to allotment made on 1<sup>st</sup> July, 2017 of 105000 Equity Share of Rs. 10/- each at price of Rs. 115/- each on preferential allotment basis to Promoters and Promoters Group.
4. The money received against share warrant of Rs. 1,00,62,500/- represents amount received at 25% of the issue price of Rs. 115/- each i.e. Rs. 28.75 per warrants in respect of 3,50,000 Convertible Shares Warrants, allotted on 1<sup>st</sup> July, 2017 on preferential basis to Promoters and Promoters Group.
5. Figures are regrouped/rearranged, wherever considered necessary.

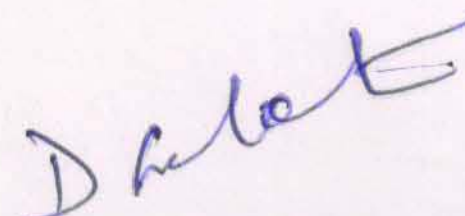
FOR UMIYA TUBES LIMITED



MR. BHARAT P PATEL  
WHOLE TIME DIRECTOR  
DIN:06562786  
PLACE: GANDHINAGAR  
DATED: 29<sup>TH</sup> MAY,2018



FOR P SINGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 113602W



(DINESHKUMAR GELOT)  
PARTNER  
M. NO. 167302





**Auditor's Report On Half yearly Financial Results and Year to Date Results of  
the Company Pursuant to the Regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
**UMIYA TUBES LIMITED,**  
Gandhinagar.

We have audited the half yearly financial results of M/s. UMIYA TUBES LIMITED for the half year ended on 31<sup>st</sup> March, 2018 and the year to date results for the period 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard -25, 'Interim Financial Reporting' prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





112, UNIVERSITY PLAZA, VIJAY CHAR RASTA, NAVRANGPURA, AHMEDABAD - 380009 ☎TELEFAX:(O) 27910833, (R) 29707933 Mob.: 94-261-79643


In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended on 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

PLACE: GANDHINAGAR  
DATED: 29<sup>TH</sup> MAY, 2018

FOR P SINGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 113602W

  
(DINESHKUMAR GELOT)  
PARTNER  
M. NO. 167302





29<sup>th</sup> May, 2018

To,  
BSE Limited (SME Exchange)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code No. 539798**

**Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to  
SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016**

Sir,

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and provisions of SEBI (LODR), Regulations, 2015 the Company hereby declares that the Auditor has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31<sup>st</sup> March, 2018.

Please take note of same.

For UMIYA TUBES LIMITED,

*B.P. Vaghela*

**BEENA P. VAGHELA**  
**CHAIRPERSON & DIRECTOR (DIN: 03577571)**

