

DHARMESH PARIKH & CO.
CHARTERED ACCOUNTANTS

303/304, "Milestone", Nr. Drive-in-Cinema, Opp. T.V. Tower, Thaltej,
Ahmedabad-380 054. Phone: 91-79-27474466 Fax: 91-79-27479955

CERTIFICATE

REG: ADANI GREEN ENERGY LIMITED

We have examined the documents / records of Adani Green Energy Limited in connection with the shares issued pursuant to the Scheme of Arrangement. In this connection, we confirm that 72,70,58,807 no. of equity shares of the Company are kept under lock-in as per details given below:

| Name of Shareholder | No. of Shares | Distinctive Nos. | | | Physical / Demat | Date upto which Lock - in created |
|---|---------------------|------------------|------------|-----------|------------------|-----------------------------------|
| | | From | To | Total | | |
| Adani Trading Services LLP | 31,28,02,856 | 25495 | 49994 | 24500 | Demat | 24 th June, 2021 |
| | | 81624501 | 160000000 | 78375500 | | |
| | | 234460001 | 306000000 | 71540000 | | |
| | | 397800001 | 486000000 | 88200000 | | |
| | | 498240001 | 510000000 | 11760000 | | |
| | | 516375001 | 522500000 | 6125000 | | |
| | | 537188001 | 551300000 | 14112000 | | |
| Adani Trading Services LLP | 21,77,76,494 | 611276001 | 653941856 | 42665856 | Demat | 24 th June, 2019 |
| | | 653941857 | 668900000 | 14958144 | | |
| | | 679100001 | 688900000 | 9800000 | | |
| | | 689410001 | 689900000 | 490000 | | |
| | | 1058931651 | 1229900000 | 170968350 | | |
| Universal Trade and Investments Limited | 19,64,79,457 | 1252340001 | 1273900000 | 21560000 | Demat | 24 th June, 2019 |
| | | 965300001 | 1058931650 | 93631650 | | |
| | | 1273900001 | 1376747807 | 102847807 | | |
| Total | 72,70,58,807 | | | | | |

This certificate is issued on the basis of information and explanations given to us and document submitted to us and relied upon

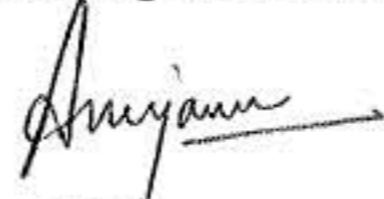
This certificate is issued on the requested of the client and we owe no liability either financial or otherwise to anyone in respect of this certificate except our client.

Place: Ahmedabad

Date: 13/06/2018



For, Dharmesh Parikh & Co.
Chartered Accountants
Firm Registration No. 112054W


Anuj Jain
Partner
Membership No. 119140