

यूको बैंक



UCO BANK

सम्मान आपके विश्वास का

Honours Your Trust

HO/Finance/Share/0009/2018-19

Date : 16.04.2018

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

The Manager
Bombay Stock Exchange Ltd.,
Floor 25
Pheroj Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

SUB: Clarification of news item

We have for reference your letter No. L/SURV/ONL/RV/SS/2018-2019/14 dated 16.04.2018 regarding news item titled "CBI Books Ex-UCO Bank CMD in Rs.621 crore cheating case" appeared in www.livemint.com.

In this regard, we inform that Bank has filed a complaint with CBI on 11.04.2018 against M/s Era Infra Engineering Ltd and the concerned in view of irregularities reported in their accounts with the Bank.

With regard to material impact, we inform that as on 31.03.2018 M/s Era Infra Engineering Ltd has total exposure of Rs.757.53 Crore in our Bank. The account was categorized as Non-Performing Asset since 1st July, 2013 onwards.

Since Bank is holding 100% provision of Rs.757.53 Crore against the said account, there is no additional material impact on account of this news item.

Yours faithfully

(N Purna Chandra Rao)
Company Secretary

