

Name of the Company	Mahindra & Mahindra Financial Services Limited					
Face/Paid-up value of NCDs (Rs. /NCD)	1000					
Issue Price of NCDs (Rs. /NCD)	1000					
Series	IA	IB	IIA	IIB	IIIA	IIIB
Frequency	Annual	Annual	Annual	Annual	Annual	Annual
Scrip Code	936038	936040	936042	936044	936046	936048
Scrip ID	775MMFSL24	785MMFSL24	790MMFSL27	800MMFSL27	795MMFSL32	805MMFSL32
Security Description	Unsecured Subordinated Redeemable Non-Convertible Debentures					
No. of Securities	500000	93224	2200	4470246	11200	6428443
ISIN	INE774D08MH1	INE774D08MI9	INE774D08MJ7	INE774D08MK5	INE774D08ML3	INE774D08MM1
Coupon (%) for Investor(s)	7.75%	7.85%	7.90%	8.00%	7.95%	8.05%
Effective Yield (%) (per annum) for Investor(s)	7.76%	7.86%	7.91%	8.01%	7.95%	8.05%
Date of Allotment	24/07/2017					
Redemption/Maturity date	24/07/2024	24/07/2024	24/07/2027	24/07/2027	24/07/2032	24/07/2032
Amount (Rs./NCD) on maturity for Investor(s)	1000	1000	1000	1000	1000	1000
First Interest payment date	01/04/2018	01/04/2018	01/04/2018	01/04/2018	01/04/2018	01/04/2018
Call Option	N.A.	N.A.	N.A.	N.A.	Call Option: Subject to compliance with applicable laws, in case of Series III NCDs, call option may be exercised by the Company at the end of the 10th year from the Deemed Date of Allotment. In the event of call option being exercised for Series III NCDs, the Redemption Date for Series III NCDs shall be 10 years from Deemed Date of Allotment or such date for exercising the call option as intimated by the Company.	
Credit Rating	IND AAA' / Outlook Stable' by India Ratings & Research Private Limited and 'BWR AAA Outlook Stable' by Brickwork Ratings India Pvt. Ltd.					
Market lot	One NCD					
Note	If the Interest Payment Date falls on a day other than a Working Day, the interest payment shall be made by the Company on the immediately succeeding Working Day and calculation of such interest payment shall be as per original schedule as if such Interest Payment Date were a Working Day. Further, the future Interest Payment Dates shall remain intact and shall not be changed because of postponement of such interest payment on account of it falling on a non-Working Day. Payment of interest will be subject to the deduction of tax as per Income Tax Act or any statutory modification or re-enactment thereof for the time being in force. If Redemption Date (also being the last Interest Payment Date) falls on a day that is not a Working Day, the Redemption Amount shall be paid by the Company on the immediately preceding Working Day along with interest accrued on the NCDs until but excluding the date of such payment. The interest/redemption payments shall be made only on the days when the money market is functioning in Mumbai.					