



# RAJ CHANDRA & ASSOCIATES

Chartered Accountants

205, Rabindra Sarani,  
3<sup>rd</sup> Floor, Room No : 105  
Kolkata – 700007  
Phone: 033 – 40616165  
Mobile : 9339004990  
Email : rkkolkata@yahoo.com

To

The Board of Directors of

## Aanchal Ispat Limited

We have reviewed the accompanying statement of unaudited financial results of **Aanchal Ispat Limited** ("the Company") for the Half year ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, specified under Section 133 of The Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Chandra & Associates  
Chartered Accountants



*R.K. Agarwala*  
R.K. Agarwala  
Partner

(Firm Registration No: 326312E)  
(Membership No : 060921 )

Place: Kolkata

Date: 28<sup>th</sup> November' 2016.

# Aanchal Ispat Limited

Registered Office :

National Highway No. 6, Chamrail, Howrah - 711114

Phone : 03212-246121, Fax : 03212-246069

email : info@aanchalispac.com, aanchalispac1996@gmail.com

www.aanchalispac.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED SEPTEMBER 30, 2016					
(Rs. In lakhs)					
No.	Particulars	Half Year Ended			Year Ended
		30/09/2016	31/03/2016	30/09/2015	31/03/2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations(Net of Excise Duty)	10,095.41	13,080.38	9,585.90	22,666.28
	b) Other Operating Income	62.78	55.86	56.62	112.48
	<b>Total Income from Operations(net)</b>	<b>10,158.19</b>	<b>13,136.24</b>	<b>9,642.52</b>	<b>22,778.76</b>
<b>2</b>	<b>Expenditure</b>				
a	Cost of Materials Consumed	3,850.15	4,471.64	4,164.41	8,636.05
b	Purchase of Stock In Trade	7,851.90	9,076.07	4,274.21	13,350.28
c	Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,321.71)	(1,610.71)	78.13	(1,532.58)
d	Employee Benefits Expense	44.49	45.48	29.38	74.86
e	Depreciation and Amortisation Expenses	26.13	26.64	25.84	52.48
f	Other Expenditures	426.46	727.30	829.20	1,556.50
	<b>Total Expenses</b>	<b>9,877.42</b>	<b>12,736.42</b>	<b>9,401.17</b>	<b>22,137.59</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>280.77</b>	<b>399.82</b>	<b>241.35</b>	<b>641.17</b>
<b>4</b>	<b>Other Income</b>				
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>280.77</b>	<b>399.82</b>	<b>241.35</b>	<b>641.17</b>
<b>6</b>	<b>Finance Cost</b>	<b>231.47</b>	<b>274.63</b>	<b>219.91</b>	<b>494.54</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>49.30</b>	<b>125.19</b>	<b>21.44</b>	<b>146.63</b>
<b>8</b>	<b>Exceptional Items</b>				
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>49.30</b>	<b>125.19</b>	<b>21.44</b>	<b>146.63</b>
<b>10</b>	<b>Tax Expense</b>	<b>15.23</b>	<b>39.51</b>	<b>6.77</b>	<b>46.28</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>34.07</b>	<b>85.68</b>	<b>14.67</b>	<b>100.35</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Nil Lakhs)</b>				
<b>13</b>	<b>Net Profit/(Loss) For the Period(11+-12)</b>	<b>34.07</b>	<b>85.68</b>	<b>14.67</b>	<b>100.35</b>
<b>14</b>	<b>Share of Profit/(Loss) from Associates</b>				
<b>15</b>	<b>Minority Interest</b>				
<b>16</b>	<b>Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates(13-14-15)</b>	<b>34.07</b>	<b>85.68</b>	<b>14.67</b>	<b>100.35</b>
<b>17</b>	<b>Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)</b>	<b>2,085.38</b>	<b>2,085.38</b>	<b>2,085.38</b>	<b>2,085.38</b>
<b>18</b>	<b>Reserves Excluding Revaluation Reserves as per Audited Balance Sheet</b>	<b>1,969.50</b>	<b>1,935.43</b>	<b>1,847.35</b>	<b>1,935.43</b>
<b>19</b>	<b>(i)Earning Per Shares (Before Extraordinary Items)</b>				
a.	Basic	0.16	0.41	0.07	0.48
b.	Diluted	0.16	0.41	0.07	0.48
<b>(i)Earning Per Shares (After Extraordinary Items)</b>					
a.	Basic	0.16	0.41	0.07	0.48
b.	Diluted	0.16	0.41	0.07	0.48

## Notes:

- The above Unaudited Financial Results of the Company for the six months ended September 30, 2016 as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on November 28, 2016.
- The Statutory Auditors have carried out Limited Review of the above Unaudited Financial Results
- Previous period/year figures have been regrouped, re-arranged or recasted wherever necessary.

For and on behalf of the Board of Directors of  
Aanchal Ispat Limited



Mukesh Goel  
(Managing Director)

DIN:00555061

Place: Kolkata

Date: 28.11.2016



An ISO 9001:2008 Company  
CIN No. : L27106WB1996PLC076866

# Aanchal Ispat Limited

Registered Office :

National Highway No. 6, Chamrail, Howrah - 711114

Phone : 03212-246121, Fax : 03212-246069

email : info@aanchalispac.com, aanchalispac1996@gmail.com

www.aanchalispac.com



STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF SEBI(LODR) REGULATIONS, 2015			
(Rs. In lakhs)			
SI No.	Standalone Assets and Liabilities	As at 30/09/2016	As at 31/03/2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Fund</b>		
	a) Share Capital	2,085.37	2,085.37
	b) Reserves & Surplus	1,969.50	1,935.43
	c) Money received against share warrants	-	-
	<b>Sub total- Shareholder's funds</b>	<b>4,054.87</b>	<b>4,020.80</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-Current liabilities</b>		
	a) Long Term Borrowings	629.13	39.11
	b) Deferred Tax Liabilities(net)	91.52	91.52
	c) Other Long Term Liabilities	-	-
	d) Long Term Provisions	6.54	6.54
	<b>Sub total- Non-Current Liabilities</b>	<b>727.19</b>	<b>137.17</b>
4	<b>Current liabilities</b>		
	a) Short Term Borrowings	3,927.66	2,680.75
	b) Trade Payables	2,959.46	2,846.96
	c) Other Current Liabilities	198.42	366.38
	d) Short Term Provisions	220.42	218.95
	<b>Sub total- Non-Current Liabilities</b>	<b>7,305.96</b>	<b>6,113.04</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>12,088.02</b>	<b>10,271.01</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a) Fixed Assets	690.87	701.90
	b) Non-Current Investments	-	-
	c) Long Term Loans and Advances	62.03	62.04
	d) Other Non Current Assets	66.00	104.00
	<b>Sub total- Non-Current Assets</b>	<b>818.90</b>	<b>867.94</b>
2	<b>Current Assets</b>		
	a) Current Investments	-	-
	b) Inventories	5,698.75	3,712.06
	c) Trade Receivables	4,529.16	4,898.23
	d) Cash and Cash Equivalents	766.26	414.75
	e) Short Term Loans and Advances	239.03	358.32
	f) Other Current Assets	35.92	19.71
	<b>Sub total- Current Assets</b>	<b>11,269.12</b>	<b>9,403.07</b>
	<b>TOTAL-ASSETS</b>	<b>12,088.02</b>	<b>10,271.01</b>

For and on behalf of the Board of Directors of  
Aanchal Ispat Limited

Place: Kolkata  
Date: 28.11.2016



*Mukesh Goel*  
Mukesh Goel  
(Managing Director)  
DIN:00555061



An ISO 9001:2008 Company  
CIN No. : L27106WB1996PLC076866