

OPERATING INSTRUCTIONS

1. MFI/MFD shall enter the overnight liquid fund orders on the BSE StAR MF Platform for all their registered (KYC/KRA compliant) clients. The Platform will be available for placing orders in liquid scheme till 1:00 pm only for overnight product. All Liquid Schemes allowed by respective AMCs shall be available for subscription and redemption.
2. MFI/MFD shall enter the subscription order in SPREAD ORDER entry window for any fresh/ additional transactions. If the client has existing folio, MFI/MFD may quote the existing folio else new folio shall be allotted by the AMC/RTA. While placing subscription orders, MFI/MFD must select liquid schemes with L0 settlement. All subscription orders shall be accepted in terms of Amount (in Rupees). Subscription orders for L0 Settlement shall be allotted units as per Historic day NAV (T-1 day NAV).
3. MFI/MFD while placing the subscription order, shall select the redemption date upto 30 calendar days. By default, the redemption date is T day. MFI/MFD shall enter the redemption order in "Amount" or select the "All Units" flag. The system shall generate the redemption order as per the date selected by MFI/MFD.
4. BSE StAR MF shall allow acceptance / modification /cancellation of orders in liquid scheme till 1:00 pm only for overnight product. MFI/MFD shall able to modify/cancel only the subscription order. If subscription order is cancelled then the corresponding redemption order shall be automatically cancelled.
5. MFI/MFD shall view the subscription orders on T day in Provisional Order Report and the redemption orders as per the redemption date.
6. All the existing processes in respect of L0 transactions shall be applicable to overnight product also.
7. It may be noted that BSE/ICCL shall endeavour to hand over the payment in respect of L0 schemes to the respective AMC's bank account before the 2 pm cut-off time stipulated by SEBI for availing historic NAV. This would be on a best effort basis. BSE/ICCL shall not be responsible for any delay / unforeseen circumstances / banking system error/delay, on account of which funds may not reach AMC on time and historic NAV may be denied to the investor. Such transactions shall be cancelled and the funds shall be returned to the respective MFI / Investor (in case of MFD).

Note: All other existing process/timelines in respect of the BSE StAR Mutual Fund Segment shall remain unchanged.