



R.K. Baheti & Co.
Chartered Accountants

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New Delhi - 110 001
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Limited Review Report

**Review Report to
The Board of Directors
Learning Edge Academy of Professionals Pvt Ltd.**

We have reviewed the accompanying statement of financial results of **Learning Edge Academy of Professionals Private Limited** for the period ended 31st January 2014, This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

Results for the period starting from 1st April, 2013 ended 31st January, 2014 were reviewed.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed a detailed audit and accordingly we do not express an opinion.

For R.K. Baheti & Co.
Chartered Accountants

A. Baheti



R.K. Baheti & Co.
Chartered Accountants
FRN: 010528N

Ajay Baheti
(Partner)
Membership No. : 088545
Date: 01.02.2014

Learning Edge Academy of Professionals Private Limited

Financial Statements

Ending 31st January 2014

LEARNING EDGE ACADEMY OF PROFESSIONALS Pvt Ltd.

Balance Sheet as at 31st January, 2014

Particulars	Note No.	As at	
		31st January, 2014 (Rs.)	31st March, 2013 (Rs.)
EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	2,02,00,000.00	1,00,000.00
(b) Reserves and Surplus	3	17,24,285.30	(72,260.00)
(c) Money received against share warrants		-	-
(2) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(3) Current Liabilities			
(a) Short-term borrowings	4	11,56,41,250.00	-
(b) Trade payables	5	1,03,465.00	29,030.00
(c) Other current liabilities	6	1,52,436.00	45,120.00
(d) Short-term provisions		-	-
Total		13,78,21,436.30	1,01,890.00
ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		21,55,462.00	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	7	99,477.00	-
(d) Cash and cash equivalents	8	4,84,72,806.90	1,01,890.00
(e) Short-term loans and advances	9	8,51,68,286.00	-
(f) Other current assets	10	19,25,404.40	-
Total	1 to 18	13,78,21,436.30	1,01,890.00

As per our report of even date attached here to
For R. K. Baheti & Co.
 Chartered Accountants

Ajay Baheti
 Partner
 Mem. No. 088545
 Firm No. 010528N



For and on behalf of the board
 For Learning Edge Academy of Professionals Pvt. Ltd.

Bhagwan Kewal Ramani
 Authorised Signatory/Director
 Director

For Learning Edge Academy of Professionals Pvt. Ltd.
Laskshmi Kewal Ramani
 Authorised Signatory/Director

Laskshmi Kewal Ramani
 Director

Place: New Delhi
 Date: 01.02.2014

Statement of Profit and Loss for the Period Starting from 1st April 2013 till 31st January, 2014

Particulars	Note No.	As at	
		31st January, 2014 (Rs.)	31st March, 2013 (Rs.)
INCOME			
Revenue from Operations	11	76,94,421.40	-
Other Income	12	45,95,089.20	-
Total Revenue (I)		1,22,89,510.60	-
Expenditure			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	13	91,935.00	-
Financial costs	14	25,56,655.30	-
Depreciation and amortization expense		-	-
Other expenses	15	78,44,375.00	11,030.00
Total Expenses (II)		1,04,92,965.30	11,030.00
Profit before exceptional and extraordinary items and tax {(I)+(II)}		17,96,545.30	(11,030.00)
Exceptional Items		-	-
Profit before extraordinary items and tax		17,96,545.30	(11,030.00)
Extraordinary Items		-	-
Profit before tax		17,96,545.30	(11,030.00)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit(Loss) from the period from Continuing Operations (III)		17,96,545.30	(11,030.00)
Profit/(Loss) from discontinuing operations (IV)		-	-
Tax expense of discounting operations (V)		-	-
Profit/(Loss) from Discontinuing operations {(IV)+(V)}		-	-
Profit/(Loss) for the period {(III)-{(IV)+(V)}}		17,96,545.30	(11,030.00)
XVI. Earning per equity share:			
(1) Basic		25.66	(1.10)
(2) Diluted	1 to 18	25.66	(1.10)

As per our report of even date attached here to
For R. K. Baheti & Co.
 Chartered Accountants

Aj Baheti

Ajay Baheti
 Partner
 Mem. No. 088545
 Firm No. 010528N

For and on behalf of the board


Kewal Ramani
 Authorised Signatory/Director
 Director

Lakshmi Kewal Ramani
 Authorised Signatory/Director
 Director

Place: New Delhi
 Date: 01.02.2014

Note-1

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting :

The Company maintains its accounts on accrual basis following historical cost convention, in accordance with the Indian GAAP. Management makes estimates and technical and other assumptions regarding the amounts of income and expenses, assets and liabilities and disclosure of contingencies, in accordance with the Generally Accepted Accounting Principle in India in the preparation of the financial statements. Management believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which they are determined.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Revised Schedule -VI to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current -non current classification of assets and liabilities.

b) Fixed Assets :

Fixed assets are stated at cost of acquisition including attributable interest & financial costs till the date of acquisition/installation of the assets and improvement thereon less accumulated depreciation / amortisation and accumulated impairment losses if any. The company has started to acquire assets. However, the same have not yet been capitalised.

c) Capital Work in Progress

Capital expenditure on assets not owned by the company is reflected as a distinct item in Capital Work in Progress till the period of completion and thereafter shown as distinct item in the Fixed Assets as memoranda item

d) Depreciation and Amortisation :

Depreciation on fixed assets is provided:

No Dep. is provided during the period since the assets have not yet been capitalised. However, as a policy:

i) Depreciation is provided under the Written Down Value Method at rates prescribed in Schedule XIV of the Companies Act, 1956.

ii) Depreciation / amortisation is provided on Pro-rata basis from the date the assets are put to use during the financial year. In respect of assets sold or disposed off during the year, depreciation / amortisation is provided till the date of sale or disposal of the assets.

e) IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is higher of an asset's net selling price and its value in use is the present value of estimated future cash flows expected to be arise from the continuing use of the asset and from its disposal at the end of its useful life. Net Selling price is the amount obtainable from the sale of the asset in the arm's length transaction between knowledgeable, willing parties, less the costs of disposals. An impairment loss is charged to statement of profit and loss in the year in which an asset is identified as impaired. The impaired loss recognised in prior accounting periods if reversed if there has been a change in the estimate of recoverable value.

f) INVESTMENTS

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. All other investments are classified as long-term investments.

Current investments are carried in the financial statements at lower of cost or fair value determined on an individual investment basis. Long-term (Non-current) investments are carried at cost, provisions for diminution in value is made to recognize a decline other than temporary in the value of the investments.

g) EMPLOYEE BENEFITS

i) Short Term Employee benefit are recognized as an expense at the undiscounted amount in the statement of profit & Loss of the year in which the related service is rendered.

ii) For defined benefit plans such as Gratuity; the cost of providing benefits is determined using the Projected Unit Credit Method, With actuarial valuations being carried out at each Balance Sheet date. Actuarial gains or losses are recognized in full in the statement of profit and loss for the period in which they occur. the retirement benefit obligation recognized in the balance sheet represents the present value of the defined obligations

h) Provisions, Contingent liabilities and Contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Contingent assets are neither recognised nor disclosed in the financial statements.



For Learning Edge Academy of Professionals Pvt. Ltd.
Klaksu
Authorised Signatory/Director
For Learning Edge Academy of Professionals Pvt. Ltd.
Bewal
Authorised Signatory

i) Foreign Exchange Transactions

- a) Current assets and current liabilities are translated at the exchange rate prevailing on the last day of the year i.e 31st January, 2014
- b) Gains or losses arising out of remittance / translations at the time of realisation are credited / debited to the statement of profit and loss for the year.
- d) Foreign exchange transactions are converted into Indian rupees at a standard rate decided for the year.

e) Foreign Exchange Earnings / Expenses :

Current Year (Rs.) Previous Year (Rs.)

Foreign Expenses	8,39,580.00	NIL
Foreign Earnings	NIL	NIL

j) Revenue Recognition

- i) Revenue from Training & Consulting services are recognised in books of Account on the basis of Invoice raised.
- ii) Other operating revenue comprise of income from ancillary activities incidental to the operations of the Company and is recognised when the right to receive the income is established as per terms of the contract.

k) Taxation

- i) Current income tax expense comprises taxes on income from operations in India. Current Income tax payable in India is determined in accordance with the provisions of Income Tax Act, 1961.
- ii) Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted by the balance sheet date.
- iii) Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only to the extent that there is virtual certainty that taxable income will be available to realize these assets. All other deferred tax assets are recognized only to the extent that there is reasonable certainty that future taxable income will be available to realize such assets.
- iv) Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction and the Group intends to settle the asset and liability on a net basis.

l) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, balance with bank, FDR's encashable on demand and other short-term highly liquid investments that are readily convertible into known amounts of cash.

m) Earning Per shares

Basic and Diluted earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders and weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders are weighted average number of equity shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

As per our report of even date attached here to

For R. K. Baheti & Co.

Chartered Accountants



Ajay Baheti
Partner
Mem. No. 088545
Firm No. 010528N

For and on behalf of the Board


Bhagwan Kewal Ramani
Director


Lakshmi Kewal Ramani
Director

Place: New Delhi
Date: 1.02.2014

LEARNING EDGE ACADEMY OF PROFESSIONALS Pvt Ltd.
Notes on Financial Statement for the period ended 31st January, 2014

Note-2

Share Capital

Particulars	31st January,2014		31st March,2013	
	No. of Shares	Rs.	No. of Shares	Rs.
Equity Share Capital				
Authorised Capital				
Equity Share of Rs.10 each	30,00,000	3,00,00,000.00	10,000	1,00,000.00
Issued,Subscribed and fully paid up Capital				
Equity Share of Rs.10 each fully paid up	20,20,000	2,02,00,000.00	10,000	1,00,000.00
Total	20,20,000	2,02,00,000.00	10,000	1,00,000.00

(a) The details of shareholders holding more than 5% shares in the company :-

Name of Shareholder	No. of Shares held	% of holding	No. of Shares held	% of holding
Amit Ramani	-	-	9,999	99.99
Lakshmi Kewal Ramani	5,10,000	25	-	-
Bhagwan Kewal Ramani	15,10,000	75	-	-

(b) The Reconciliation of the number of shares outstanding is set out below :

Particulars	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	10,000	10,000
Add: Shares issued	20,10,000	-
Less : Shares Cancelled	-	-
Equity Shares at the end of the year	20,20,000	10,000

Particulars	As at 31st January,2014 (Rs.)	As at 31st March,2013 (Rs.)
Note-3		
Reserves and Surplus		
Profit and Loss Account		
- Balance at the beginning of the year	(72,260.00)	(61,230.00)
- Add: Profit for the year	17,96,545.30	(11,030.00)
- Balance at the Closing of the year	17,24,285.30	(72,260.00)
Total Reserve & Surplus	17,24,285.30	(72,260.00)
Note-4		
Short Term Borrowings		
Unsecured Loan		
From Director and their Relatives	4,00,00,000.00	-
Inter-Corporate Deposits	7,56,41,250.00	-
	11,56,41,250.00	-
Note-5		
Trade Payables		
Less than six months		
- Creditors against expenses	74,435.00	-
- Other Payable	29,030.00	29,030.00
	1,03,465.00	29,030.00
Note-6		
Other Current Liabilities		
- Auditor Remuneration Payable	-	44,120.00
- Salary Payable	-	1,000.00
- Service Tax Payable	9,932.00	-
- TDS Payable	1,42,504.00	-
	1,52,436.00	45,120.00



For Learning Edge Academy of Professionals Pvt. Ltd.
Klaxshmi
 Authorised Signatory/Director

For Learning Edge Academy of Professionals Pvt. Ltd.
Kewal Ramani
 Authorised Signatory/Director

Note-7**Trade Receivables**

- Thermo Fisher India Pvt. Ltd.

99,477.00

-

99,477.00

-

Note-8**Cash and cash equivalents**

(a) Balance with Scheduled Banks
 (b) Cash in Hand
 (c) FDR with Bank
 (d) Interest Accrued on FDR

2,77,06,673.10

1,01,890.00

52,500.00

-

2,05,69,920.80

-

1,43,708.00

-

4,84,72,806.90**1,01,890.00****Note-9****Short Term Loan & Advances**

- Advances to suppliers
 - Unsecured, Considered Good by management

8,810.00

-

8,51,59,476.00

-

8,51,68,286.00

-

Note-10**Other Current Assets**

- Interest Receivable - others
 - Misc Expenditure
 - TDS Receivable

3,33,893.00

-

2,93,700.00

-

12,97,811.40

-

19,25,404.40

-



Far Learning Edge Academy of Professionals Pvt. Ltd.

Authorised Signatory/Director

Far Learning Edge Academy of Professionals Pvt. Ltd.

Authorised Signatory/Director

LEARNING EDGE ACADEMY OF PROFESSIONALS Pvt Ltd.

Notes on Financial Statement for the period ended 31st, January 2014

Particular	As at 31st January, 2014 (Rs.)	As at 31st March, 2013 (Rs.)
Note No. 11 Revenue from Operations		
- Sale of Services	76,94,421.40	-
	76,94,421.40	-
Particulars of sale of Services		
- Training, Consultancy & Marketing Charges	76,94,421.40	-
	76,94,421.40	-
Note No. 12 Other Income		
- Interest Income	45,90,589.20	-
- Misc. Income	4,500.00	-
	45,95,089.20	-
Note No. 13 Employee Benefit Expense		
- Directors Remuneration	91,935.00	-
	91,935.00	-
Note No. 14 Financial costs		
- Interest Expense	25,55,655.00	-
- Bank Charges	1,000.30	-
	25,56,655.30	-
Note No. 15 Other Expenses		
- Training Prog Exp.	41,98,973.00	11,030.00
- Legal & Professional Charges	22,00,000.00	-
- Travelling Exp	14,36,592.00	-
- Electricity Expense	5,390.00	-
- Sundry Balance w/o	3,420.00	-
	78,44,375.00	11,030.00



For Learning Edge Academy of Professionals Pvt. Ltd.

[Signature]
Authorised Signatory/Director

For Learning Edge Academy of Professionals Pvt. Ltd.

[Signature]
Authorised Signatory/Director

LEARNING EDGE ACADEMY OF PROFESSIONALS Pvt Ltd.

Details to Balancesheet

Particulars	31st January 2014	31st March 2013
EQUITY & LIABILITY		
Short Term Unsecured Loan		
From Directors and their Relatives		
- Amit Ramani	4,00,00,000.00	-
Inter-Corporate Loan		
- Aamarjit Motor Finance Pvt. Ltd.	1,91,28,250.00	-
- Arti Securities & Services Ltd.	50,67,500.00	-
- Itech Insurance Brokers Pvt	1,01,35,000.00	-
- Maheshwari Finance	50,33,750.00	-
- Ram Alloy Castings Pvt Ltd	60,40,500.00	-
- Rudra Rollings Mills Pvt. Ltd	1,00,67,500.00	-
- Sanghi Steel	1,51,01,250.00	-
- Shridhar Portfolio Mangement Ltd.	50,67,500.00	-
	11,56,41,250.00	-
ASSETS		
Short Term Loans & Advances		
- ATS Infra.	5,00,00,000.00	-
- ATS Township	2,50,00,000.00	-
- First India Corporate Consultants Pvt Ltd.	1,34,622.00	-
- Estee Advisors Private Limited	1,00,24,854.00	-
	8,51,59,476.00	-
Advances to Suppliers		
- Arch Interiors & Construction	4,500.00	-
- Art & Glass	651.00	-
- Globus Interiors	90.00	-
- Gopal Interiors	2,746.00	-
- Superior Glass & Plywood Co.	823.00	-
	8,810.00	-



For Learning Edge Academy of Professionals
(Signature)
 Authorised Signatory/Director
 For Learning Edge Academy of Professionals Pvt. Ltd.
(Signature)
 Authorised Signatory/Director

LEARNING EDGE ACADEMY OF PROFESSIONALS Pvt Ltd.**Details to Statement of Profit & Loss**

Particulars	31st January 2014	31st March 2013
Interest Income		
Interest on FDR	8,12,413.20	-
Interest on Loans & Advances	37,50,560.00	-
Interest - Others	27,616.00	-
	45,90,589.20	-
Interest Expense		
Interest on Loan	25,50,965.00	-
Interest on Service Tax	2,668.00	-
Interest on TDS	2,022.00	-
	25,55,655.00	-



For Learning Edge Academy of Professionals Pvt. Ltd.

Bewal Ranjan

Authorised Signatory/Director

For Learning Edge Academy of Professionals Pvt. Ltd.

Klakashmi

Authorised Signatory/Director

Notes on Financial Statement for the Year Ended 31st January, 2014

16 Related Party Transactions

a) Names of related parties :-

i. Individuals and their relatives having Significant influence in the company

Mr. Amit Ramani
Mrs. Lakshmi Kewal Ramani

ii. Key Managerial Personnel

Mr. Bhaqwan Kewal Ramani
Mrs. Lakshmi Kewal Ramani

iii. Companies or entities under significant influence of (i) and (ii) mentioned above

Mr. Amit Ramani
Ncube Planning & Design Private Limited
Nelson Engineering Consultants Private Limited
Cube X Interiors Private Limited

Mr. Bhagwan Kewal Ramani
Ncube Planning & Design Private Limited

Mrs. Lakshmi Kewal Ramani
Cube X Interiors Private Limited

iv. Companies or Entities under significant influence of the reporting entity
Nelson Engineering Consultants Pvt. Ltd.
Cube X Interiors Private Limited

b) Transactions during the period/year :-

Nature of Transactions	Related Party	Current Year (Rs.)	Previous Year (Rs.)
Loan Received	Amit Ramani	5,00,00,000.00	-
Total		5,00,00,000.00	-
Loan paid Back	Amit Ramani	1,00,00,000.00	-
Total		1,00,00,000.00	-
Closing Balance	Amit Ramani (Loan)	4,00,00,000.00	-
		4,00,00,000.00	-
Directors Remuneration			
Payable	Bhaqwan Kewal Ramani	61,290.00	-
	Lakshmi Kewal Ramani	30,645.00	-
		91,935.00	-
Remuneration to Auditors:			
As Audit Fees		-	11,030.00
As Tax Audit Fees		-	-
Total		-	11,030.00

17 In the opinion of the management, current assets, loans and advances are stated atleast equal to the value at which they are stated in the Balance Sheet.

18 The accounts of certain Trade Receivable, Trade Payable, Advances & Lenders are subject to confirmation/ reconciliation and adjustments, if any. The management does not expect any material difference affecting the current year's financial statements.

As per our report of even date attached here to
For R. K. Baheti & Co.
Chartered Accountants

A. Baheti



Ajay Baheti
Partner
Mem. No. 088545
Firm No. 010528N

Date: 01.02.2014
Place: New Delhi

For and on behalf of the Board

Bhaqwan Kewal Ramani
Bhaqwan Kewal Ramani
Director

Lakshmi Kewal Ramani
Lakshmi Kewal Ramani
Director

For Learning Edge Academy of Professionals Pvt. Ltd.
For Learning Edge Academy of Professionals Pvt. Ltd.
Authorised Signatory/Director