

Sunil Healthcare Ltd

Report Date: 21 Dec 2016

Key Stock Indicators

| | | | | | |
|------------------------|---------|----------------------------------------------|------------|-------------------------------------|-------|
| BSE Ticker : | 537253 | CMP as on 16 Dec 2016-Rs/share : | 85.2 | Shares outstanding (mn) : | 10.3 |
| Bloomberg Ticker : | SSYN:IN | 52 week range up to 16 Dec 2016 (Rs)(H/L) : | 149.7/74.3 | Free Float (%) : | 26.5 |
| Face value per share : | 10.0 | Market Cap as on 16 Dec 2016 (Rs mn) : | 873 | Average daily volumes (12 months) : | 7,383 |
| Div.Yield (%) : | 0.0 | Enterprise Value as on 16 Dec 2016 (Rs mn) : | 1,100 | Beta : | 1.0 |

Quarterly Result Summary

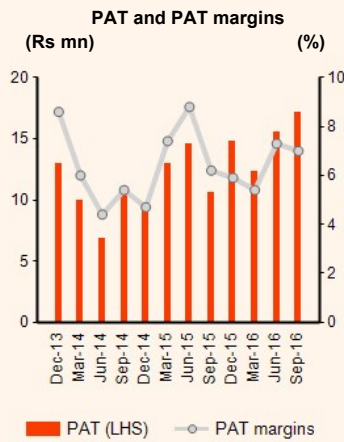
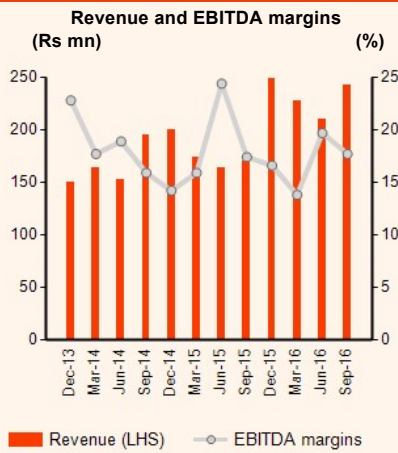
| Rs million | Sep-16 | Jun-16 | Sep-15 | q-o-q (%) | y-o-y (%) |
|---------------------------------|--------|--------|--------|-----------|-----------|
| Net Sales | 243 | 211 | 171 | 15.2 | 42.2 |
| Raw material cost | 113 | 92 | 63 | 22.4 | 79.3 |
| Employee cost | 26 | 24 | 23 | 6.4 | 14.2 |
| Other expenses | 60 | 51 | 54 | 15.8 | 9.6 |
| EBITDA | 43 | 41 | 29 | 3.7 | 44.9 |
| EBITDA margins (%) | 17.7 | 19.7 | 17.4 | -197 bps | 30 bps |
| Depreciation | 10 | 10 | 8 | 4.4 | 31.7 |
| EBIT | 32 | 31 | 21 | 3.4 | 50.0 |
| Interest | 10 | 9 | 8 | 1.7 | 22.3 |
| Other Income | 1 | 3 | 2 | -48.3 | -19.1 |
| Extraordinary Income (Expenses) | - | - | - | - | - |
| PBT | 24 | 24 | 15 | -2.8 | 55.2 |
| Tax | 6 | 9 | 4 | -25.3 | 41.1 |
| PAT | 17 | 15 | 10 | 10.5 | 61.7 |
| PAT margins (%) | 7.0 | 7.3 | 6.2 | -30 bps | 80 bps |
| No. of shares (mn no.) | 10.3 | 10.3 | 10.3 | - | - |
| Earning per share (EPS) | 1.67 | 1.51 | 1.03 | 10.6 | 62.1 |

n.m. : Not meaningful
Source: Company | CRISIL Research

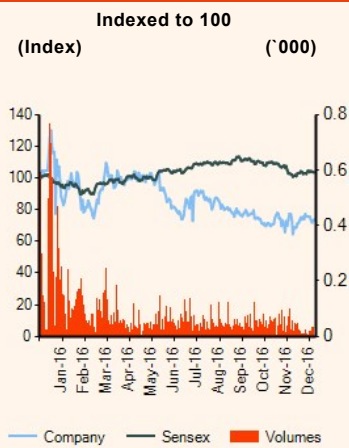
FINANCIAL UPDATE

- Revenue increased 42.2% y-o-y to Rs 243 mn in Q2FY17 from Rs 171 mn in Q2FY16 owing to an increase in contribution from the capsules segment, which recorded a growth of 19.8% y-o-y.
- EBITDA increased 44.9% y-o-y to Rs 43 mn in Q2FY17 from Rs 29 mn in Q2FY16.
- PAT increased 61.7% y-o-y to Rs 17 mn in Q2FY17 from Rs 10 mn in Q2FY16.

Financial Performance Trends

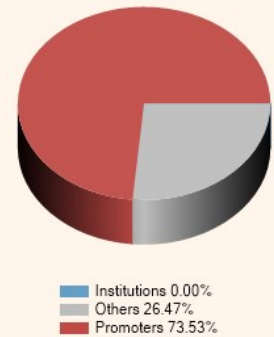


Share Price Chart



Shareholding Pattern

As on September 30, 2016



Source: Company | BSE | CRISIL Research

Analytical Contact

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