

# Binny Mills Limited

Report Date: 21 Nov 2017

## Key Stock Indicators

BSE Ticker :	535620	CMP as on 17 Nov 2017-Rs/share :	253.0	Shares outstanding (mn) :	3.2
Bloomberg Ticker :	BIML:IN	52 week range up to 17 Nov 2017 (Rs)(H/L) :	390.2/162.2	Free Float (%) :	25.1
Face value per share :	10.0	Market Cap as on 17 Nov 2017 (Rs mn) :	807	Average daily volumes (12 months) :	428
Div.Yield (%) :	0.0	Enterprise Value as on 17 Nov 2017 (Rs mn) :	2,197	Beta :	0.9

## Quarterly Result Summary

Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Sales	17	23	24	-26.1	-29.7
Raw material cost	9	15	16	-37.3	-39.7
Employee cost	-	-	-	8.6	-15.1
Other expenses	3	-	7	328.2	-53.2
EBITDA	2	5	-0	-50.5	n.m.
EBITDA margins (%)	16.4	24.5	-2.9	-810 bps	n.m.
Depreciation	-	-	-	26.5	6.2
EBIT	2	5	-0	-51.5	n.m.
Interest	-	-	-	-	-
Other Income	-	-	-	7.7	-23.9
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	2	5	-0	-49.3	n.m.
Tax	1	-	1	66.3	-12.3
PAT	2	5	-1	-62.1	n.m.
PAT margins (%)	11.6	22.6	-6.6	-1102 bps	n.m.
No. of shares (mn no.)	3.2	3.2	3.2	-	-
Earning per share (EPS)	0.61	0.06	-0.50	916.7	n.m.

n.m. : Not meaningful  
Source: Company | CRISIL Research

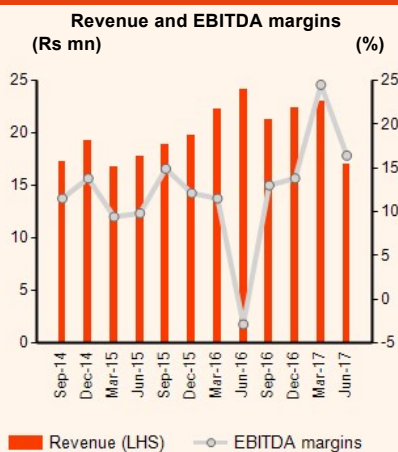
## FINANCIAL UPDATE

Revenue decreased 29.7% y-o-y to Rs 17 mn in Q1FY18 from Rs 24 mn in Q1FY17.

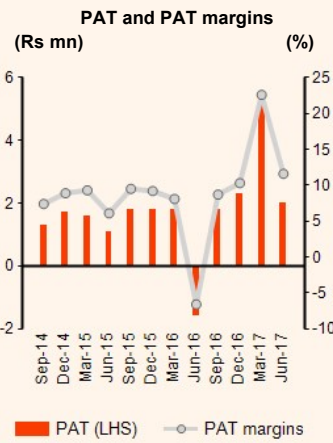
The company reported operating profit of Rs 2 mn in Q1FY18 compared to operating loss of Rs 0.7 mn in Q1FY17.

The company reported net profit of Rs 2 mn in Q1FY18 compared to net loss of Rs 1 mn in Q1FY17.

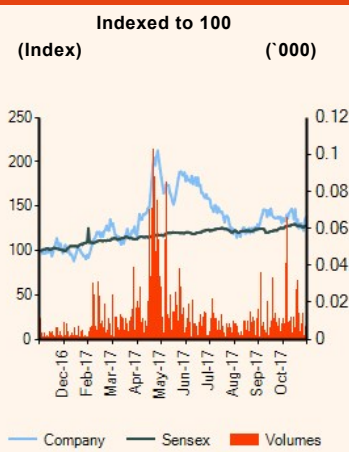
## Financial Performance Trends



Source: Company | BSE | CRISIL Research

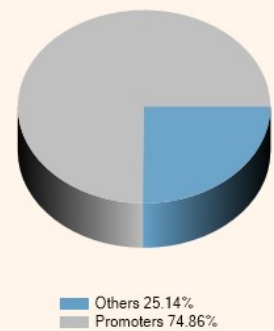


## Share Price Chart



## Shareholding Pattern

As on June 30, 2017



## Analytical Contact

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## Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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