

Vidhi Specialty Food Ingredients Ltd

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Company Profile

Vidhi Dyestuffs Manufacturing Ltd was incorporated on January 19, 1994 with the name Vidhi International Private Ltd. The company was converted into a Public Limited Company under the name Vidhi Dyestuffs Manufacturing Ltd in the year 1995. It is a small cap company operating in paints and pigments sector. The company is a manufacturer of synthetic and natural food grade colours and preservatives.

Vidhi's current senior management includes Mr. Bipin M Manek as the Chairman & Managing Director of the company and Mihir B Mane as the joint Managing Director of the company. Mr. Bipin M Manek has managed the company for more than 20 years now.

Its manufacturing facilities are spread over 1,76,000 acres, located in DhataV Village of Raigad District in the state of Maharashtra, India. The facilities are audited and certified by US Food and Drug Administration (FDA). The company's registered and corporate office is located at Tardeo road, Mumbai. During the FY 2015, the company employed 40 permanent employees.

The promoter family holds about 64.3% of the total shareholding, while the rest of the shareholding lies with non-institutional shareholders.

Quarterly Results

Values in Rs. Crores except EPS (Rs.)

	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17
Revenue	36.754	40.375	37.348	55.342	59.542
Expenditure	-59.831	-33.616	-32.566	-48.138	-74.355
Interest	-1.397	-1.390	0.010	-1.166	-
PBDT	-	-	-	-	-
Depreciation	-0.693	-	-	-	-0.600
PBT	-	-	-	-	-
Tax	-1.900	-1.881	-1.629	-2.381	-
Net Profit	3.533	3.631	3.284	3.740	3.918
Equity	5.002	5.002	5.002	5.002	-
EPS	0.071	0.073	0.066	0.075	-

*Consolidated figures

Sector
Basic Materials

Industry
Specialty Chemicals

Stock Price

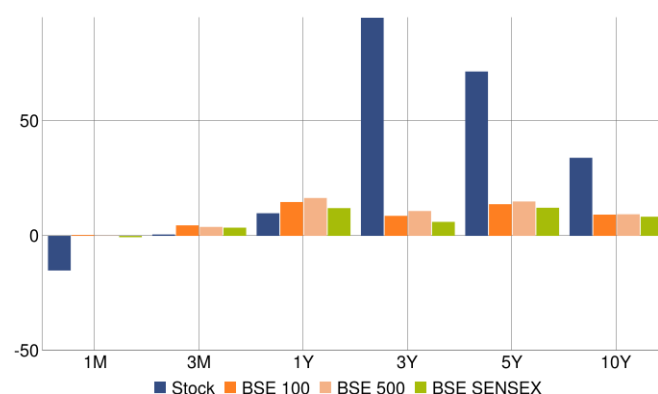
Price in Rs.

Last Close Price	57.70 (21/08/2017)	52 Wk High/Low	71.95/47.80
Market Cap (Cr.)	333.88 (31/07/2017)	Avg. Volume	33182.18 (1 Mo)

(Rescaled to 100 for ease of comparison)



Trailing Returns



Profitability

Average Values unless stated

	2012	2013	2014	2015	2016
Return on Assets %	5.00	5.00	6.00	11.00	12.00
Return on Equity %	12.00	14.00	18.00	31.00	29.00
Asset Turnover	1.54	1.37	1.48	1.63	1.46
Net Margin %	3.00	3.00	4.00	7.00	8.00
Financial Leverage	2.84	2.87	2.79	2.89	2.23

Financial Health

Values in Rs. Crores except Debt/Equity (Ratio)

	2012	2013	2014	2015	2016
Long Term Debt	4.03	2.74	2.19	1.98	4.86
Total Equity	29.14	32.28	35.92	45.22	55.12
Debt/Equity	-	-	-	-	-
Working Capital	15.31	15.85	20.29	21.41	29.86

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