

Vidhi Dyestuffs Manufacturing Ltd

531717

Company Profile

Vidhi Dyestuffs Manufacturing Ltd was incorporated on January 19, 1994 with the name Vidhi International Private Ltd. The company was converted into a Public Limited Company under the name Vidhi Dyestuffs Manufacturing Ltd in the year 1995. It is a small cap company operating in paints and pigments sector. The company is a manufacturer of synthetic and natural food grade colours and preservatives.

Vidhi's current senior management includes Mr. Bipin M Manek as the Chairman & Managing Director of the company and Mihir B Mane as the joint Managing Director of the company. Mr. Bipin M Manek has managed the company for more than 20 years now.

Its manufacturing facilities are spread over 1,76,000 acres, located in DhataV Village of Raigad District in the state of Maharashtra, India. The facilities are audited and certified by US Food and Drug Administration (FDA). The company's registered and corporate office is located at Tardeo road, Mumbai. During the FY 2015, the company employed 40 permanent employees.

The promoter family holds about 64.3% of the total shareholding, while the rest of the shareholding lies with non-institutional shareholders.

Quarterly Results

Values in Rs. Crores except EPS (Rs.)

| | Jun-15 | Sep-15 | Mar-16 | Jun-16 | Sep-16 |
|--------------|---------|--------|--------|--------|--------|
| Revenue | 60.05 | 38.68 | 36.75 | 40.38 | 37.35 |
| Expenditure | -106.37 | -67.10 | -59.83 | -33.62 | -32.57 |
| Interest | -1.53 | -1.38 | -1.40 | -1.39 | 0.01 |
| PBDT | 5.56 | 3.99 | - | - | - |
| Depreciation | -0.46 | -0.50 | -0.69 | - | - |
| PBT | 5.10 | 3.49 | - | - | - |
| Tax | -2.01 | -1.26 | -1.90 | -1.88 | -1.63 |
| Net Profit | 3.80 | 2.41 | 3.53 | 3.63 | 3.28 |
| Equity | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| EPS | 0.08 | 0.05 | 0.07 | 0.07 | 0.07 |

*Consolidated figures

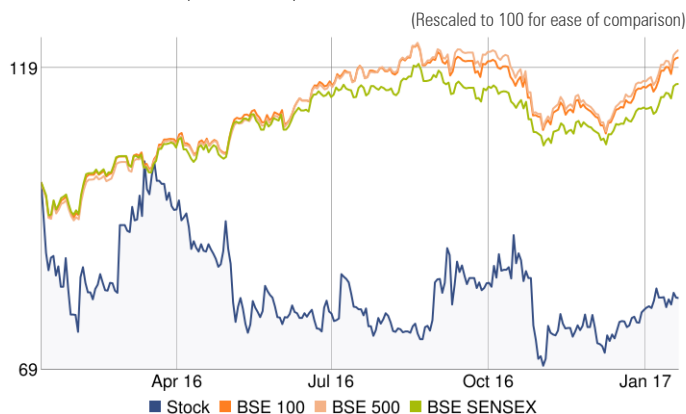
Sector
Basic Materials

Industry
Specialty Chemicals

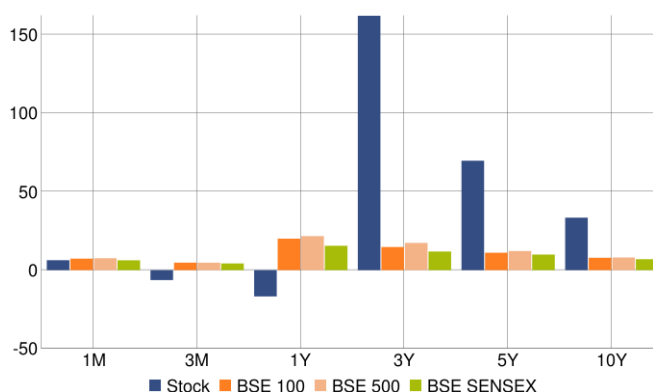
Stock Price

Price in Rs.

| | | | |
|------------------|------------------------|----------------|-----------------|
| Last Close Price | 56.20 (06/02/2017) | 52 Wk High/Low | 74.10/47.40 |
| Market Cap (Cr.) | 257.47 (30/12/2016) | Avg. Volume | 32160.41 (1 Mo) |



Trailing Returns



Profitability

Average Values unless stated

| | 2012 | 2013 | 2014 | 2015 | 2016 |
|--------------------|-------|-------|-------|-------|-------|
| Return on Assets % | 5.00 | 5.00 | 6.00 | 11.00 | 12.00 |
| Return on Equity % | 12.00 | 14.00 | 18.00 | 31.00 | 29.00 |
| Asset Turnover | 1.54 | 1.37 | 1.48 | 1.63 | 1.46 |
| Net Margin % | 3.00 | 3.00 | 4.00 | 7.00 | 8.00 |
| Financial Leverage | 2.84 | 2.87 | 2.79 | 2.89 | 2.23 |

Financial Health

Values in Rs. Crores except Debt/Equity (Ratio)

| | 2012 | 2013 | 2014 | 2015 | 2016 |
|-----------------|-------|-------|-------|-------|-------|
| Long Term Debt | 4.03 | 2.74 | 2.19 | 1.98 | 4.86 |
| Total Equity | 29.14 | 32.28 | 35.92 | 45.22 | 55.12 |
| Debt/Equity | - | - | - | - | - |
| Working Capital | 15.31 | 15.85 | 20.29 | 21.41 | 29.86 |

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