

# Starcom Information Technology Ltd. Report Date: 09 Aug 2017

## Key Stock Indicators

BSE Ticker :	531616	CMP as on 07 Aug 2017-Rs/share :	244.9	Shares outstanding (mn) :	5.0
Bloomberg Ticker :	SITL:IN	52 week range up to 07 Aug 2017 (Rs)(H/L) :	381.8/193.0	Free Float (%) :	23.3
Face value per share :	10.0	Market Cap as on 07 Aug 2017 (Rs mn) :	1,224	Average daily volumes (12 months) :	345
Div.Yield (%) :	0.0	Enterprise Value as on 07 Aug 2017 (Rs mn) :	1,606	Beta :	0.5

## Quarterly Result Summary

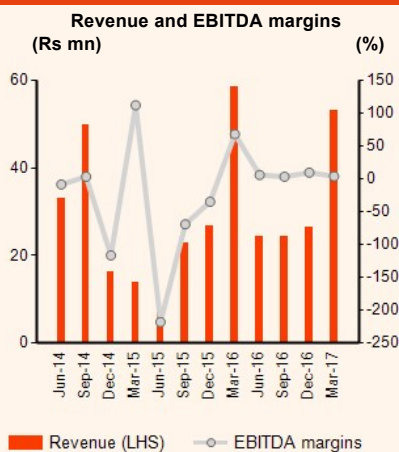
Rs million	Mar-17	Dec-16	Mar-16	q-o-q (%)	y-o-y (%)
Net Sales	53	26	58	102.5	-8.9
Raw material cost	14	6	17	126.1	-18.4
Employee cost	19	10	-3	95.5	n.m.
Other expenses	17	7	4	133.3	309.2
EBITDA	2	2	39	-20.6	-95.0
EBITDA margins (%)	3.7	9.4	68.0	-574 bps	n.m.
Depreciation	2	2	-20	-4.9	n.m.
EBIT	-	-	60	n.m.	n.m.
Interest	-	-	-	82.6	75.0
Other Income	-	-0	-0	n.m.	n.m.
Extraordinary Income (Expenses)	-	-	13	-	-
PBT	-	-	72	-7.6	-99.7
Tax	-	-	-1	70.8	n.m.
PAT	-	-	74	-27.4	-99.8
PAT margins (%)	0.3	0.7	126.8	-46 bps	n.m.
No. of shares (mn no.)	5.0	5.0	5.0	-	-
Earning per share (EPS)	0.03	0.04	14.80	-25.0	-99.8

n.m. : Not meaningful  
Source: Company | CRISIL Research

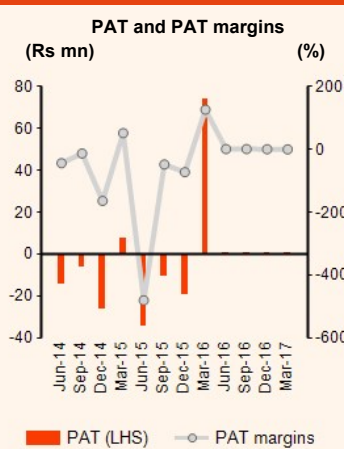
## FINANCIAL UPDATE

- Revenue declined 8.9% to Rs 53 mn y-o-y in Q4FY17 from Rs 58 mn in Q4FY16.
- Operating profit dropped 95% y-o-y to Rs 2 mn in Q4FY17 from Rs 39 mn Q4FY16.
- The company reported net profit of Rs 0.1 mn in Q4FY17 as compared to net profit of Rs 74 mn in Q4FY16.

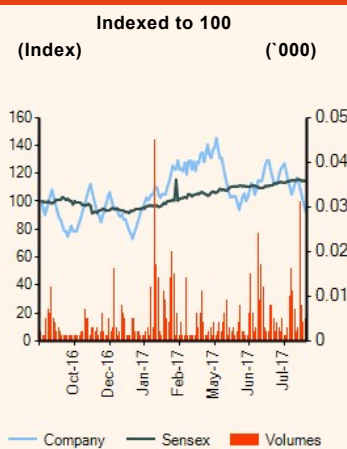
## Financial Performance Trends



Source: Company | BSE | CRISIL Research

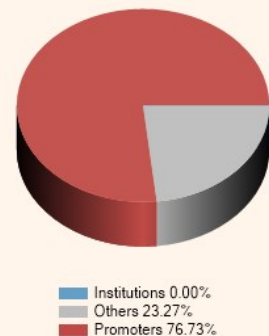


## Share Price Chart



## Shareholding Pattern

As on March 31, 2017



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## Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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