Hipolin Limited

Market data

Current price*	Rs 41.4 (BSE)
Market cap *	Rs 129.7 m
Face value	Rs 10
BSE Code	530853
No. of shares	3.1 m
Free float	26.7%
52 week H/L*	Rs 58/28.3

*as on 04th Mar 15

Rs 100 invested is now worth
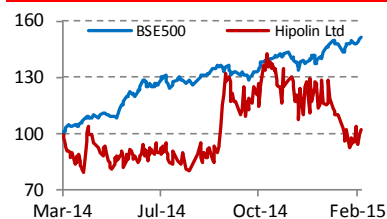
Shareholding (Dec-2014)

Category	(%)
Promoters	73.3
FIIs	0.0
DIIs	0.0
Others	26.7
Total	100.0

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Quarter results overview

Result performance review

- Hipolin reported quarterly results for December 2014. The company's operating income witnessed a decline of 34.6% on a year on year (YoY) basis during the quarter. The expenses were down by 36.4% YoY during the same period.

- The company reported an operating loss of Rs 0.3 m during the quarter as compared to an operating loss of Rs 2.3 m during the same quarter of the previous year.

- Depreciation was higher by 14.3% YoY and interest charges were lower by 36.4% YoY respectively for the December 2014 quarter.

- The company's net profit margin stood at negative 0.5% during the quarter as compared to a net profit margin of negative 1.3% in December 2013 quarter. Tax charges remained nil for the quarter.
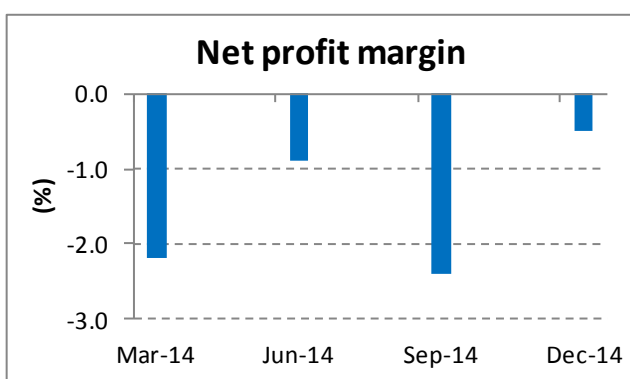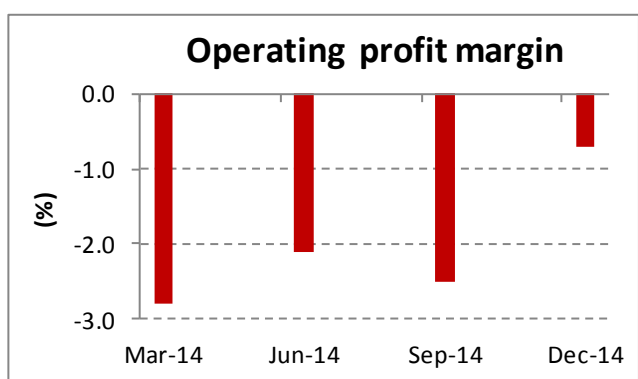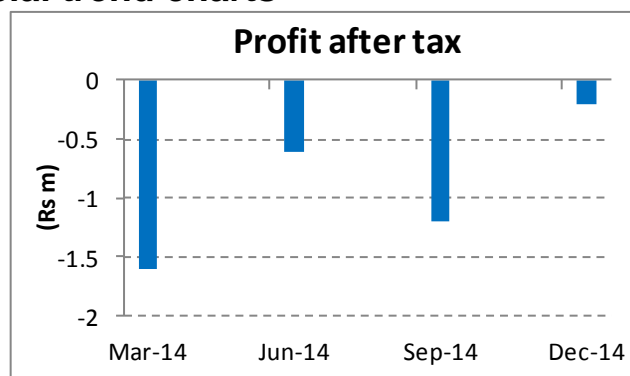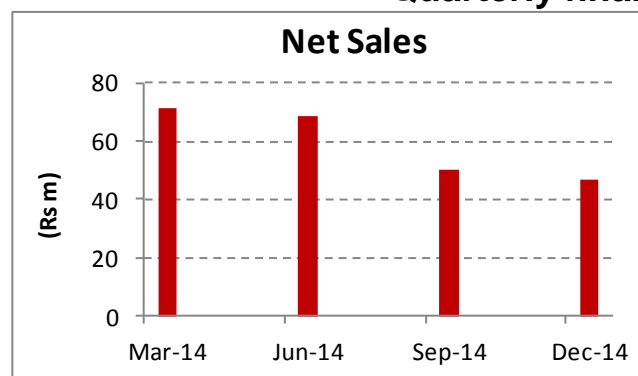
Quarter result comparison snapshot

Rs m	Dec-13	Sep-14	Dec-14	QoQ ch	YoY ch
Operating Income	71.3	50.5	46.6	-7.7%	-34.6%
Other income	3.3	1.6	1.6	0.0%	-51.5%
Total Income	74.6	52.2	48.2	-7.7%	-35.4%
Expenses	73.7	51.8	46.9	-9.5%	-36.4%
Operating profit	-2.3	-1.2	-0.3	-75.0%	-87.0%
Depreciation	0.7	0.8	0.8	0.0%	14.3%
Interest	1.1	0.9	0.7	-22.2%	-36.4%
Profit before tax	-0.9	-1.2	-0.2	-83.3%	-77.8%
Tax	0.0	0.0	0.0		
Profit after tax	-0.9	-1.2	-0.2	-83.3%	-77.8%
Operating profit margin	-3.3%	-2.5%	-0.7%		
Effective tax rate	0.0%	0.0%	0.0%		
Net profit margin	-1.3%	-2.4%	-0.5%		
Diluted EPS	-0.3	-0.4	-0.1		

Note: Quarter results exclude extraordinary / exceptional items | Wherever the results are consolidated we have taken consolidated numbers else standalone. NA = Not applicable

Current valuation

The company's stock trades at Rs 41.4 per share. Its trailing twelve months earnings are negative; hence its P/E ratio is not meaningful.

Quarterly financial trend charts

Net Sales
(Rs m)

Mar-14 Jun-14 Sep-14 Dec-14

Profit after tax
(Rs m)

Mar-14 Jun-14 Sep-14 Dec-14

Operating profit margin
(%)

Mar-14 Jun-14 Sep-14 Dec-14

Net profit margin
(%)

Mar-14 Jun-14 Sep-14 Dec-14

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- Equitymaster did not meet the management of this company in person.
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- The only purpose of this report is to make available publicly information on the company to readers in a format that is easy to understand

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