

## Sri Kpr Industries Limited

Report Date: 23 Mar 2017

### Key Stock Indicators

BSE Ticker :	514442	CMP as on 21 Mar 2017-Rs/share :	23.0	Shares outstanding (mn) :	20.1
Bloomberg Ticker :	SKL:IN	52 week range up to 21 Mar 2017 (Rs)(H/L) :	30.0/17.2	Free Float (%) :	34.0
Face value per share :	10.0	Market Cap as on 21 Mar 2017 (Rs mn) :	463	Average daily volumes (12 months) :	3,819
Div.Yield (%) :	5.2	Enterprise Value as on 21 Mar 2017 (Rs mn) :	667	Beta :	0.9

### Quarterly Result Summary

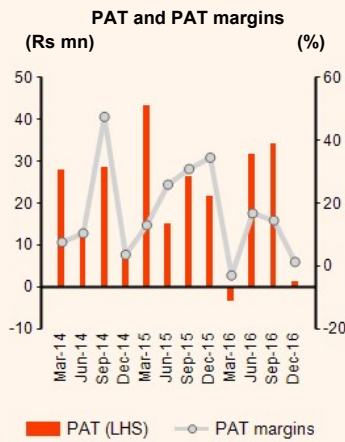
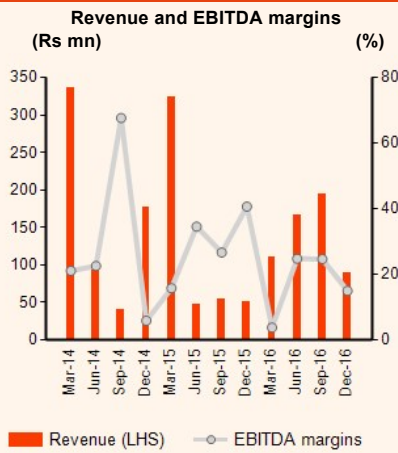
Rs million	Dec-16	Sep-16	Dec-15	q-o-q (%)	y-o-y (%)
Net Sales	100	234	63	-57.3	58.9
Raw material cost	46	123	19	-62.9	131.9
Employee cost	6	3	3	93.8	96.0
Other expenses	32	49	14	-33.7	128.8
EBITDA	14	57	25	-74.1	-41.6
EBITDA margins (%)	14.9	24.6	40.6	-972 bps	-2570 bps
Depreciation	8	8	10	-0.6	-16.8
EBIT	6	49	15	-87.3	-58.7
Interest	8	6	7	31.4	20.7
Other Income	-2	6	15	n.m.	n.m.
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	-4	48	23	n.m.	n.m.
Tax	-5	14	2	n.m.	n.m.
PAT	1	34	21	-96.2	-94.0
PAT margins (%)	1.3	14.5	34.5	-1322 bps	-3320 bps
No. of shares (mn no.)	20.1	20.1	20.1	-	-
Earning per share (EPS)	0.06	1.69	1.08	-96.5	-94.4

n.m. : Not meaningful  
Source: Company | CRISIL Research

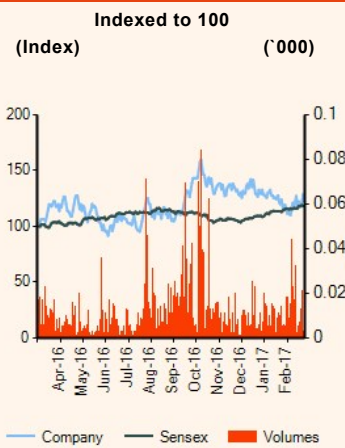
### FINANCIAL UPDATE

- Revenue increased 59% on-year to Rs 100 mn in Q3FY17 from Rs 63 mn in Q3FY16. Civil contracts for the government contributed 63% to revenue, followed by pipes and other income (25%), while rest of the income was contributed by wind power.
- EBITDA margin contracted 2,570 bps to 15% in Q3FY17 from 41% in Q3FY16 on account of increase in raw material costs, employee cost and other expenses as a percentage of sales.
- PAT dropped to Rs 1 mn in Q3FY17 from Rs 21 mn in Q3FY16 owing to other operating expenses.

### Financial Performance Trends

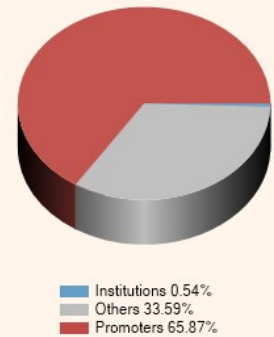


### Share Price Chart



### Shareholding Pattern

As on December 31, 2016



Source: Company | BSE | CRISIL Research

### Analytical Contact

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