

# Govind Rubber Ltd

509148

## Company Profile

Govind Rubber Ltd (GRL) is engaged in manufacturing bicycle tires and tubes. GRL is a part of Siyaram Poddar Group, which has wider interest in textiles and garment (Siyaram's) and paper and tires. The company was founded by late Mr. M. P. Poddar in 1964 and was registered in 1985. Its promoters include R P Jagatia, J. P. Goenka, and M. P. Kankani. The promoter group holds 53.6% of the total shareholdings of the company and the rest is held by institutional (1.6%) and non-institutional (44.8%) shareholders.

Its registered office is located at Mumbai, Maharashtra and its plants are located at Ludhiana, Punjab. Mr. Vinod Poddar is the Chairman and Managing Director of the company. GRL BV, The Netherlands is the wholly-owned subsidiary of the company.

## Quarterly Results

Values in Rs. Crores except EPS (Rs.)

	9-2016	12-2016	3-2017	6-2017	9-2017
Revenue	6.323	5.470	4.404	3.302	3.695
Other Income	0.005	0.005	0.029	0.063	0.007
Total Income	6.328	5.475	4.433	3.365	3.702
Expenditure	-5.776	-4.938	-5.475	-3.639	-3.936
Interest	-0.356	-0.343	-0.464	-0.445	-0.450
PBDT	0.196	0.194	-1.042	-0.274	-0.234
Depreciation	-0.085	-0.086	-0.087	-0.064	-0.067
PBT	0.111	0.108	-1.129	-0.338	-0.301
Tax	-	-	0.373	-	-
Net Profit	0.111	0.108	-0.756	-0.338	-0.301
Equity	2.184	2.184	2.184	-	-
EPS	0.510	0.490	-3.460	-1.550	-1.380
CEPS	0.900	0.890	-3.060	-	-
OPM (%)	8.730	9.820	-23.660	-8.300	-6.330
NPM (%)	1.760	1.970	-17.170	-10.240	-8.150

\*Standalone figures

## Sector

Consumer Cyclical

## Industry

Rubber &amp; Plastics

## Stock Price

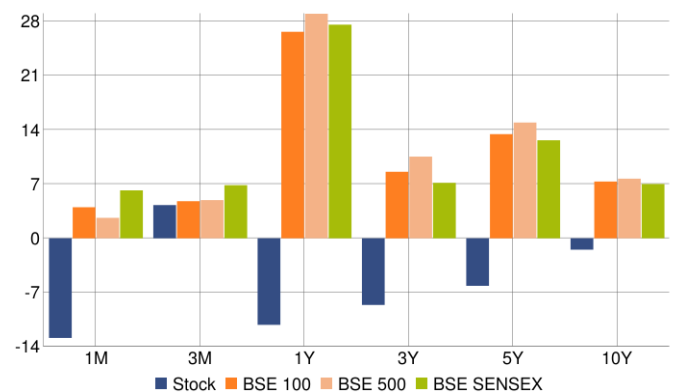
Price in Rs.

Last Close Price	20.65 (01/02/2018)	52 Wk High/Low	173672.05/17.10
Market Cap (Cr.)	52.08 (29/12/2017)	Avg. Volume	109863.21 (1 Mo)

(Rescaled to 100 for ease of comparison)



## Trailing Returns



## Profitability

Average Values unless stated

	2013	2014	2015	2016	2017
Return on Assets %	-	-1.00	-	-	-4.00
Return on Equity %	-4.00	-9.00	-	-	-33.00
Asset Turnover	1.60	1.51	1.22	1.11	0.85
Net Margin %	-	-1.00	-	-	-4.00
Financial Leverage	9.63	11.47	8.78	7.86	10.19

## Financial Health

Values in Rs. Crores except Debt/Equity (Ratio)

	2013	2014	2015	2016	2017
Long Term Debt	31.15	30.25	18.46	19.03	19.60
Total Equity	27.66	24.03	31.84	31.97	22.86
Debt/Equity	-	-	-	-	-
Working Capital	21.75	9.42	5.40	4.92	-6.17

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