

Govind Rubber Ltd

509148

Company Profile

Govind Rubber Ltd (GRL) is engaged in manufacturing bicycle tires and tubes. GRL is a part of Siyaram Poddar Group, which has wider interest in textiles and garment (Siyaram's) and paper and tires. The company was founded by late Mr. M. P. Poddar in 1964 and was registered in 1985. Its promoters include R P Jagatia, J. P. Goenka, and M. P. Kankani. The promoter group holds 53.6% of the total shareholdings of the company and the rest is held by institutional (1.6%) and non-institutional (44.8%) shareholders.

Its registered office is located at Mumbai, Maharashtra and its plants are located at Ludhiana, Punjab. Mr. Vinod Poddar is the Chairman and Managing Director of the company. GRL BV, The Netherlands is the wholly-owned subsidiary of the company.

Quarterly Results

Values in Rs. Crores except EPS (Rs.)

	6-2015	9-2015	12-2015	3-2016	6-2016
Revenue	5.62	8.07	6.99	8.81	4.39
Other Income	0.02	-	-	0.01	0.01
Total Income	5.64	8.08	6.99	8.82	4.40
Expenditure	-5.45	-7.36	-6.32	-8.16	-4.14
Interest	-0.50	-0.52	-0.47	-0.42	-0.56
PBDT	-0.30	0.20	0.20	0.24	-0.29
Depreciation	-0.09	-0.09	-0.08	-0.07	-0.08
PBT	-0.38	0.11	0.12	0.17	-0.38
Tax	-	-	-	-0.01	-
Net Profit	-0.38	0.11	0.12	0.17	-0.38
Equity	2.18	2.18	2.18	2.18	2.18
EPS	-1.76	0.52	0.52	0.76	-1.73
CEPS	-1.36	0.92	0.91	1.09	-1.34
OPM (%)	3.52	8.94	9.60	7.49	5.99
NPM (%)	-6.82	1.41	1.65	1.89	-8.56

*Standalone figures

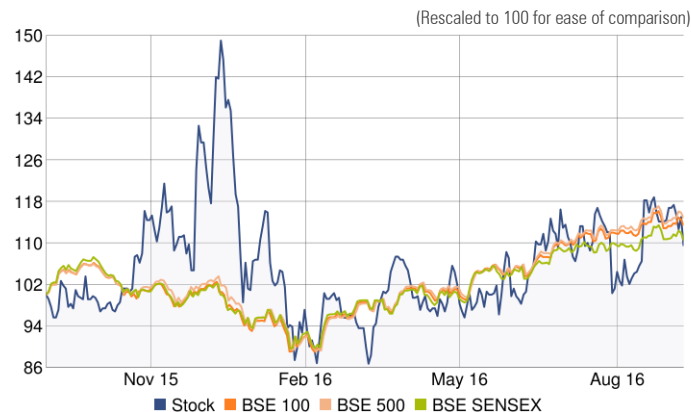
Sector
Consumer Cyclical

Industry
Rubber & Plastics

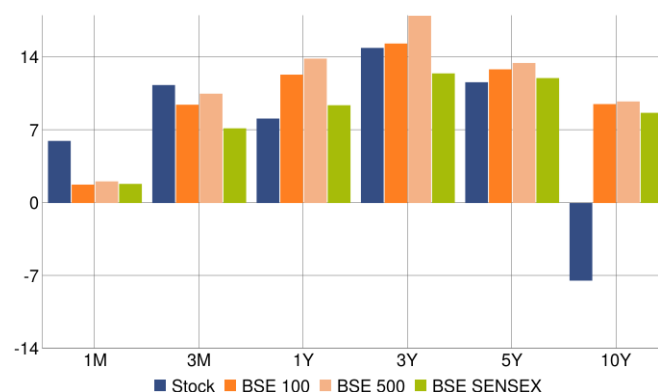
Stock Price

Price in Rs.

Last Close Price	18.65 (26/09/2016)	52 Wk High/Low	26.20/14.20
Market Cap (Cr.)	39.31 (31/08/2016)	Avg. Volume	37434.95 (1 Mo)



Trailing Returns



Profitability

Average Values unless stated

	2012	2013	2014	2015	2016
Return on Assets %	4.00	-	-1.00	-	-
Return on Equity %	39.00	-4.00	-9.00	-	-
Asset Turnover	1.48	1.60	1.51	1.22	1.11
Net Margin %	3.00	-	-1.00	-	-
Financial Leverage	8.48	9.63	11.47	8.78	7.86

Financial Health

Values in Rs. Crores except Debt/Equity (Ratio)

	2012	2013	2014	2015	2016
Long Term Debt	37.27	31.15	30.25	18.46	19.03
Total Equity	28.72	27.66	24.03	31.84	31.97
Debt/Equity	-	-	-	-	-
Working Capital	27.58	21.75	9.42	5.40	4.92

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