

Govind Rubber Ltd

509148

Company Profile

Govind Rubber Ltd (GRL) is engaged in manufacturing bicycle tires and tubes. GRL is a part of Siyaram Poddar Group, which has wider interest in textiles and garment (Siyaram's) and paper and tires. The company was founded by late Mr. M. P. Poddar in 1964 and was registered in 1985. Its promoters include R P Jagatia, J. P. Goenka, and M. P. Kankani. The promoter group holds 53.6% of the total shareholdings of the company and the rest is held by institutional (1.6%) and non-institutional (44.8%) shareholders.

Its registered office is located at Mumbai, Maharashtra and its plants are located at Ludhiana, Punjab. Mr. Vinod Poddar is the Chairman and Managing Director of the company. GRL BV, The Netherlands is the wholly-owned subsidiary of the company.

Quarterly Results

Values in Rs. Crores except EPS (Rs.)

| | 3-2015 | 6-2015 | 9-2015 | 12-2015 | 3-2016 |
|--------------|--------|--------|--------|---------|--------|
| Revenue | 8.55 | 5.62 | 8.07 | 6.99 | 8.81 |
| Other Income | 0.04 | 0.02 | - | - | 0.01 |
| Total Income | 8.60 | 5.64 | 8.08 | 6.99 | 8.82 |
| Expenditure | -8.04 | -5.45 | -7.36 | -6.32 | -8.16 |
| Interest | -0.48 | -0.50 | -0.52 | -0.47 | -0.42 |
| PBDT | 0.07 | -0.30 | 0.20 | 0.20 | 0.24 |
| Depreciation | -0.11 | -0.09 | -0.09 | -0.08 | -0.07 |
| PBT | -0.03 | -0.38 | 0.11 | 0.12 | 0.17 |
| Tax | -0.03 | - | - | - | -0.01 |
| Net Profit | -0.06 | -0.38 | 0.11 | 0.12 | 0.17 |
| Equity | 2.18 | 2.18 | 2.18 | 2.18 | 2.18 |
| EPS | -0.29 | -1.76 | 0.52 | 0.52 | 0.76 |
| CEPS | 0.20 | -1.36 | 0.92 | 0.91 | 1.09 |
| OPM (%) | 6.43 | 3.52 | 8.94 | 9.60 | 7.49 |
| NPM (%) | -0.73 | -6.82 | 1.41 | 1.65 | 1.89 |

*Standalone figures

Sector

Consumer Cyclical

Industry

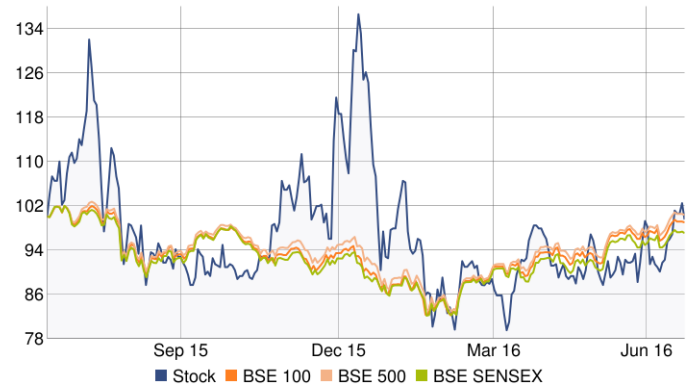
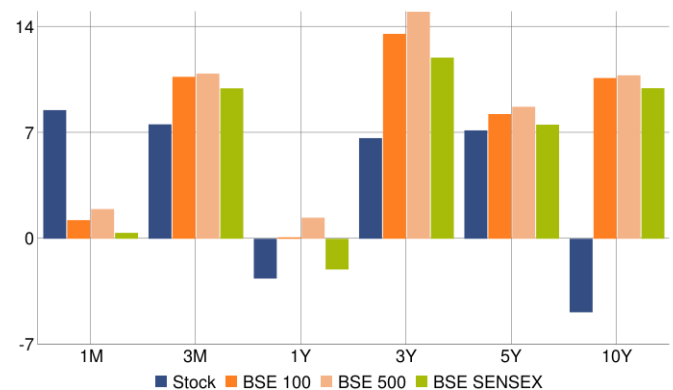
Rubber & Plastics

Stock Price

Price in Rs.

| | | | |
|-------------------------|-----------------------|-----------------------|-----------------|
| Last Close Price | 18.50 (08/07/2016) | 52 Wk High/Low | 26.55/14.20 |
| Market Cap (Cr.) | 38.98 (30/06/2016) | Avg. Volume | 34799.04 (1 Mo) |

(Rescaled to 100 for ease of comparison)

**Trailing Returns****Profitability**

Average Values unless stated

| | 2011 | 2012 | 2013 | 2014 | 2015 |
|--------------------|-------|-------|-------|-------|------|
| Return on Assets % | 3.00 | 4.00 | - | -1.00 | - |
| Return on Equity % | 30.00 | 39.00 | -4.00 | -9.00 | - |
| Asset Turnover | 1.81 | 1.48 | 1.60 | 1.51 | 1.22 |
| Net Margin % | 1.00 | 3.00 | - | -1.00 | - |
| Financial Leverage | 10.84 | 8.48 | 9.63 | 11.47 | 8.78 |

Financial Health

Values in Rs. Crores except Debt/Equity (Ratio)

| | 2011 | 2012 | 2013 | 2014 | 2015 |
|-----------------|--------|-------|-------|-------|-------|
| Long Term Debt | 113.69 | 37.27 | 31.15 | 30.25 | 18.46 |
| Total Equity | 19.36 | 28.72 | 27.66 | 24.03 | 31.84 |
| Debt/Equity | - | - | - | - | - |
| Working Capital | 95.15 | 27.58 | 21.75 | 9.42 | 5.40 |

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